



S i2i Limited
(Formerly known as Spice i2i Limited)
(Co. Reg. No: 199304568R)

150 Kampong Ampat
#05-02 KA Centre
Singapore 368324

Tel: (65) 6441 1213
Fax: (65) 6441 3013

www.spicei2i.com

NEWS RELEASE

S i2i ANNOUNCES IMPROVED 3Q2014 PERFORMANCE

- *Positive Operating EBITDA of US\$0.1 million;*
- *Revenue of US\$92.7 million representing 4% improvement from the previous quarter;*
- *Net losses reduced to US\$1.4 million representing 17% improvement from the previous quarter.*

Singapore, November 13, 2014 – S i2i Limited (“S i2i”, and together with its subsidiaries, collectively, the “Group”), announced an improved set of results for the three months ended September 30, 2014 (“3Q2014”). For 3Q2014, the Group achieved an EBITDA of US\$0.1 million which improved from negative EBITDA of US\$2.1 million for previous quarter (“2Q2014”), and narrowed its net losses to US\$1.4 million, from US\$1.7 million in 2Q2014.

The Group reported a turnover of US\$92.7 million for 3Q2014, compared to US\$89.0 million achieved in 2Q2014. Revenue from the distribution of operator products and services improved in Indonesian Rupiah (“IDR”) terms to IDR882,483 million from IDR821,229 million in the preceding quarter.

The Group’s financial and liquidity conditions remain robust, with net cash of US\$23 million as of September 30, 2014.

Mr Dilip Modi, Chairman of S i2i, said, “Our strategy to grow profitable revenue is beginning to yield positive results. With a view towards returning to profitability in mind, the Group continues to focus on expanding our business in the distribution of operator products and services in Indonesia; and at the same time, leverage our

partnerships with leading MNCs such as HP and IBM to grow our Information Technology business in Singapore and the region.”

About S i2i Limited (“S i2i”) (www.spicei2i.com)

Headquartered in Singapore S i2i Limited (“S i2i” or “the Company”) has a strategic focus on the distribution of operator products and services, and the offering of a comprehensive suite of Information & Communication Technology (ICT) and Voice & Data solutions to both corporate and consumer clients.

S i2i was listed on the Main Board of SGX-ST on November 19, 1999.

ISSUED ON BEHALF OF	:	S i2i Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 SINGAPORE 048941
CONTACT	:	Mr Ng Chung Keat / Ms Renee Goh at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9781-3605 / 9667-5837 (Handphone)
EMAIL	:	chungkeat.ng@citigatedrimage.com / renee.goh@citigatedrimage.com
