

**PROPOSED: (i) SHARE BUYBACK MANDATE;
(ii) BONUS ISSUE; AND
(iii) SHARE CONSOLIDATION**

The Board of Directors of A-Sonic Aerospace Limited (the "**Company**") is pleased to announce that the Company plans to: (i) adopt a mandate for share buyback (the "**Proposed Share Buyback Mandate**"); (ii) to issue bonus shares (the "**Proposed Bonus Issue**"); and (iii) implement share consolidation (the "**Proposed Share Consolidation**"), subject to the conditions stated below.

Proposed Adoption of Share Buyback Mandate

The Proposed Share Buyback Mandate is subject to, *inter alia*:

- (a) approval from Stock Exchange of Singapore ("**SGX-ST**") in relation to the circular to shareholders for the Proposed Share Buyback Mandate; and
- (b) approval from shareholders for the Proposed Share Buyback Mandate at an extraordinary general meeting ("**EGM**") of the Company to be convened.

Proposed Bonus Issue

The Proposed Bonus Issue is subject to, *inter alia*, approval from SGX-ST for the dealing in, listing of and quotation, for the bonus shares on the SGX-ST. The Proposed Bonus Issue is within the shareholders' mandate granted at a resolution passed on 28 April 2014, at the previous Annual General Meeting.

Proposed Share Consolidation

The Proposed Share Consolidation is subject to, *inter alia*:

- (a) approval from SGX-ST for the dealing in, listing of and quotation, for the consolidated Shares on the SGX-ST; and
- (b) approval from shareholders for the Proposed Share Consolidation at an EGM of the Company to be convened.

An application will be made to the SGX-ST for permission for dealing in, listing of and quotation for the consolidated Shares on the SGX-ST. Details on the Proposed Bonus Issue and Proposed Share Consolidation will be announced in due course.

ISSUED BY ORDER OF THE BOARD

Quek Ying Chui
Joint Company Secretary

17 November 2014