



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

IMPLEMENTATION OF MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA

The board of directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) wishes to inform shareholders that following the Malaysian government’s announcement on the implementation of a nationwide Movement Control Order pursuant to the Prevention and Control Infectious Diseases Act 1988 and the Police Act 1967 (“**Order**”), effective 18 March 2020 to 31 March 2020 (“**Effective Period**”), the Company has closed its business premises in Malaysia for the duration of the Effective Period. Nevertheless, the Company has implemented a business continuity plan for the Company’s subsidiaries in Malaysia to ensure their continuation of business operations within the limits of the Order.

At this stage, the Group is unable to quantify nor determine the extent of the financial impact of the Order on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. The financial results of the Group’s Malaysian operations are available on page 26 of the Company’s unaudited financial results for the full year ended 31 December 2019 announced on 28 February 2020.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Chew Seng Kok

23 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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