

Date: 7 November 2019

**THE BOARD OF DIRECTORS**  
**MAGNUS ENERGY GROUP LTD**  
32 Loyang Crescent  
Loyang House  
Singapore 508992

**By Hand**

Dear Sirs,

**MAGNUS ENERGY GROUP LTD**

**- REQUISITION TO CONVENE EXTRAORDINARY GENERAL MEETING TO  
REMOVE DIRECTOR AND TO APPOINT NEW DIRECTORS**

1. We, the undersigned shareholders of Magnus Energy Group Ltd (the “**Company**”), owning in aggregate not less than 10% of the total paid-up share capital of the Company carrying voting rights at general meetings as at the date of this notice, require you to immediately proceed to convene an extraordinary general meeting of the Company (“**EGM**”) to be held as soon practicable after the receipt of this notice in accordance with the Constitution of the Company and the Companies Act (Cap. 50) for the objectives and purposes of considering and if deemed fit, passing with or without any modifications, the following ordinary resolutions:

**Ordinary Resolution 1**

That **SEET CHOR HOON** be removed as Independent Director of the Company with effect from the date of the EGM, and all necessary steps be taken to remove her from any and all appointments (whether as director, corporate representative or otherwise) with the Company, its related and/or associated companies including all its subsidiaries.

**Ordinary Resolution 2**

That **CHARLES MADHAVAN** be appointed as Executive Director of the Company with effect from the date of the EGM, and upon his election thereof, **CHARLES MADHAVAN** be further appointed as member of the Nominating Committee and the Audit Committee respectively.

**Ordinary Resolution 3**

That **ONG CHIN YEW** be appointed as Non-Executive Director of the Company with effect from the date of the EGM and upon his election thereof, **ONG CHIN YEW** be further appointed as Chairman of the Nominating Committee and member of the Remuneration Committee and the Audit Committee respectively.

#### **Ordinary Resolution 4**

That **KUEK ENG CHYE ANTHONY** be appointed as Independent Director and Non-Executive Chairman of the Company with effect from the date of the EGM and upon his election thereof, **KUEK ENG CHYE ANTHONY** be appointed as Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee respectively.

#### **Ordinary Resolution 5**


That **CHRISTOPHER B. O'CONNOR** be appointed as Independent Director of the Company with effect from the date of the EGM and upon his election thereof, **CHRISTOPHER B. O'CONNOR** be appointed as Chairman of the Audit Committee and member of the Remuneration Committee and Nominating Committee respectively.

#### **Ordinary Resolution 6**


That any Directors of the Company who may have been appointed between the date of the Requisition Notice and the date of the EGM be removed.

2. The curriculum vitae of the above-proposed directors and their respective consents to act as director are collectively annexed hereto.


Signed:

  
\_\_\_\_\_  
Ong Chin Yew

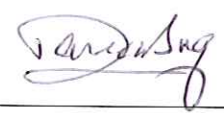
Signed:

  
\_\_\_\_\_  
Charles Madhavan, Director  
For and on behalf of Blue Water Engineering Pte Ltd

Signed:

  
\_\_\_\_\_  
Charles Madhavan, Director  
For and on behalf of Idola Cakrawala International Pte Ltd

Signed:

  
\_\_\_\_\_  
Sng Lee Leng