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BEST PATH GLOBAL LIMITED

(incorporated in the British Virgin Islands with limited liability)

CONVERSION OF CONVERTIBLE BONDS DUE 2021

(ISIN: XS2156581550; Common Code: 215658155)

Reference is made to the offering circular of BEST PATH GLOBAL LIMITED (the “**Issuer**”) dated May 15, 2020 (the “**Offering Circular**”) in relation to the offering of HK\$3,875,000,000 Zero Coupon Guaranteed Convertible Bonds due 2021 (the “**Bonds**”) convertible into ordinary shares of par value US\$0.0001 each (the “**Share(s)**”) in the share capital of COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED (碧桂園服務控股有限公司) (the “**Company**”). Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Offering Circular.

From February 1, 2021 to February 18, 2021, the Issuer received 11 conversion notices from Citibank, N.A., London Branch, as Conversion Agent, in relation to the conversion of the Bonds in an aggregate principal amount of HK\$323,000,000 at the conversion price of HK\$39.68 (the “**Conversion**”) per Share of the Company. Accordingly, an aggregate of 8,140,117 new Shares which represents (i) approximately 0.28% of the existing total number of Shares in issue of the Company immediately prior to the Conversion; and (ii) approximately 0.28% of the total number of Shares in issue of the Company as enlarged by the allotment and issue of such new Shares, shall be allotted and issued by the Company under the general mandate of the Company granted to the directors of the Company at the annual general meeting held on May 20, 2019.

Immediately after the Conversion, an aggregate principal amount of HK\$3,147,000,000 of the Bonds shall remain outstanding.

February 19, 2021