

## PLACEMENT OF 70,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF VIBRANT GROUP LIMITED (THE "COMPANY") AT THE ISSUE PRICE OF S\$0.38 FOR EACH NEW SHARE

## - COMPLETION OF THE PLACEMENT

Unless otherwise defined, all terms used herein shall bear the same meanings as in the announcements made by the Company on 3 May 2017 and 19 May 2017.

Further to the Company's announcements made on 3 May 2017 and 19 May 2017 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the completion of the Placement has taken place on 25 May 2017 in accordance with the terms and conditions set out in the Placement Agreement and the 70,000,000 Placements Shares have been allotted and issued to the placee, Mr. Teo Kee Bock. The Placement Shares will be listed and quoted on the Main Board of the SGX-ST on 30 May 2017.

Following the allotment and issue of the Placement Shares, the total number of issued shares in the capital of the Company has increased from 605,429,955 ordinary shares to 675,429,955 ordinary shares.

The in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Eric Khua Kian Kheong Executive Director & CEO 25 May 2017