

NEWS RELEASE

Micro-Mechanics Wins the Gold Award for Best Investor Relations at the Singapore Corporate Awards 2022

- Group's second Gold and its eighth award from SCA for Best Investor Relations
- Comes on the heels of the Group's inclusion in the *Forbes Asia Best Under a Billion List*
- Group's SGTI ranking improves to 13th out of 489 companies on the Singapore Exchange

Singapore, 31 August 2022 – Micro-Mechanics (Holdings) Ltd. (“Micro-Mechanics” or the “Group”) has won the Gold Award for Best Investor Relations in the “companies with \$300 million to less than \$1 billion in market capitalisation” category at the Singapore Corporate Awards (SCA) 2022.

CEO of Micro-Mechanics, Mr Chris Borch said, “We are honoured to be presented with this Gold Award and would like to thank the SCA judges for recognising our efforts to uphold good corporate governance and investor relations practices.

Since our listing in 2003, we have worked hard to put good governance at the heart of everything we do. To us, good governance is a methodology for driving performance by aligning the way our people at all levels – from the Board Room to the Shop Floor - make decisions and take actions to enhance and protect stakeholder value. When it comes to assessing good governance, we think conformance and performance are inseparable.”

This is Micro-Mechanics' second Gold award and its eighth Best Investor Relations award from the SCA. It had previously received a Gold award in 2017, five Silver awards in 2015, 2014, 2013, 2012 and 2011, as well as a Bronze award in 2010. The SCA has also conferred the Group with four awards for Best Managed Board – two Gold awards in 2017 and 2012, and two Silver awards in 2015 and 2016. To-date, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

Micro-Mechanics was also included in the latest *Forbes Asia Best Under A Billion List*, which was announced on 10 August 2022. This list recognises the 200 top-performing public companies (out of a pool of 20,000 listed firms) with less than US\$1 billion in yearly sales in the Asia-Pacific region. Forbes Asia selects these companies based on a composite score that takes into account factors such as debt, sales, earnings per share growth and average returns on equity.

The Group also continues to retain its top 20 position in the Singapore Governance and Transparency Index (SGTI), In the latest SGTI published on 3 August 2022, the Group's ranking improved to 13th out of 489 companies on the Singapore Exchange. The SGTI is the leading index for assessing corporate governance practices of Singapore-listed companies. Companies are evaluated on their corporate governance disclosure and practices, as well as the timeliness, accessibility and transparency of their financial results announcements. The top 20 companies in the SGTI comprise mainly large capitalisation companies.

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com