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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SUPPLEMENTAL ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES AND RULE 703 OF THE SGX LISTING MANUAL

Reference is made to the announcement (the "**Announcement**") of SIIC ENVIRONMENT HOLDINGS LTD. (the "**Company**") dated 19 March 2024 made pursuant to Rule 13.51B(2) of the Listing Rules and Rule 703 of the SGX Listing Manual in relation to the warning issued and penalties imposed by the 中國證券監督管理委員會上海監管局 (China Securities Regulatory Commission (Shanghai)*) ("**CSRC**") on 15 March 2024 against Mr. Xu Xiaobing. Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide supplemental information in respect of the above matters pursuant to Rule 13.51(2)(n), Rule 13.51(2)(r) and Rule 13.51(2)(u) of the Listing Rules and pursuant to Rule 703 of the SGX Listing Manual.

The Nomination Committee and the board of Directors of the Company (excluding Mr. Xu) have carefully assessed the issues addressed in the Notice involving Mr. Xu (the "**Relevant Issues**"). As (i) there is no evidence that the Relevant Issues involved any act of dishonesty, fraud or suggest any issue of character and integrity on the part of Mr. Xu which would affect Mr. Xu's suitability as a Director; (ii) the Relevant Issues did not relate to the Company or its business or any Director, executive officers or senior management of the Company; (iii) the Relevant Issues happened between 2016 and 2022 mainly, while Mr. Xu started his appointment at SI Development in 2021 and therefore had a relatively lower level of involvement; (iv) Mr. Xu continues to competently and diligently discharge his duties and responsibilities as an executive Director of the Company, contribute positively in his deliberations during meetings of the board of Directors, the Risk and Investment Management Committee and the Executive Committee of the Company and is able to dedicate sufficient time to the Company; and (v) Mr. Xu has undertaken to attend training on relevant regulatory and legal topics, the Nomination Committee and the board of Directors of the Company

consider that Mr. Xu remains suitable to be an executive Director pursuant to Rules 3.08 and 3.09 of the Listing Rules, and that the continued appointment of Mr. Xu as an executive Director complies with Rule 720(1) (read with Rule 210(5)) of the SGX Listing Manual.

Furthermore, the Company will put in place the following measures to safeguard against the risks associated with Mr. Xu's continued appointment as an executive Director: (i) the Company has obtained an undertaking from Mr. Xu that he will inform the Board of his involvement in the investigation and subsequent developments relating to the Notice and the Relevant Penalties, and the Board will continue to monitor the progress of such investigation and subsequent developments; (ii) Mr. Xu will not participate in discussions and abstain from voting on any decision of the Board relating to the Notice and the Relevant Penalties; and (iii) the Board and the Nomination Committee of the Company will continue to assess Mr. Xu's suitability to remain an executive Director as and when there are subsequent material developments.

The above supplemental information does not affect other information contained in the Announcement and save as disclosed above, all other information disclosed in the Announcement remains unchanged.

Save as disclosed in the Announcement and this announcement, there is no other information relating to Mr. Xu that is required to be disclosed pursuant to Rule 13.51B(2) of the Listing Rules and there are no other matters concerning Mr. Xu's directorship with the Company that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Zhu Dazhi
Executive Director

Hong Kong and Singapore, 22 March 2024

As at the date of this announcement, the chairman of the board of Directors and the executive Director is Mr. Zhou Yuding; the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*