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**FIGTREE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES**

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*Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014 and 4 May 2017 in relation to the scrip dividend scheme (the "Announcements").*

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that for the application of the Figtree Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the final one-tier tax exempt dividend of 1.25 Singapore cents per ordinary share of the Company (the "**Dividend**") in respect of the financial year ended 31 December 2016, approved by the Shareholders at the annual general meeting on 27 April 2017, each new ordinary share will be issued at S\$0.1548 (the "**Issue Price**").

The Issue Price represents a discount of approximately 10% to the average of the last dealt price per Share on which the Shares were traded on Catalist during the Price Determination Period from 15 May 2017 to 17 May 2017 (both days inclusive), which is in accordance with the terms of the Scheme wherein each new ordinary share shall be set at not more than ten per cent. (10%) discount under the Listing Manual (Section B: Rules of Catalist) of the SGX-ST. Entitlements to the Dividend were based on Shares held by Shareholders as at 5.00 p.m. on 17 May 2017.

Entitled Shareholders may elect to participate in the Scheme in relation to all (and not part only) of the Dividend only, or they may make a permanent election to participate in the Scheme in respect to all (and not part only) of the Dividend and all future qualifying dividends. These electives will be provided for in the Notices of Election. The Notices of Election will be despatched to Entitled Shareholders on or about 25 May 2017.

**Shareholders who wish to receive the Dividend in cash need not take any action.**

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
18 May 2017

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***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also*

*engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.*

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