



KORI HOLDINGS LIMITED

MEDIA RELEASE FOR IMMEDIATE RELEASE

KORI HOLDINGS LIMITED SECURES FOUR CONTRACTS WORTH S\$68.3 MILLION

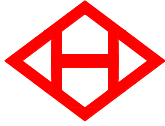
SINGAPORE: 18 October 2019 – Catalyst-listed Kori Holdings Limited (“**Kori**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kori Construction (S) Pte. Ltd., has been awarded four contracts amounting to an aggregate of S\$68.3 million between April to October 2019 (collectively, the “**Projects**”).

The Projects are awarded by:-

- (i) Lum Chang Building Contractors Pte Ltd for the strutting and decking works at Contract N110 Design and Construction of North-South Corridor (Tunnel) between Ang Mo Kio Ave 3 and Ang Mo Kio Ave 9 (“**N110 Project**”);
- (ii) Okumura Corporation Singapore Branch for supply of tunnelling crew for TBM3 bored tunnelling works at Contract T10 Design and Construction of Sewer Tunnels for the Deep Tunnel Sewerage System Phase 2 Project;
- (iii) Gammon Pte. Limited for strutting, waler, traffic deck and utility support at culvert 1 and culvert 2 at J309 Neste Singapore Expansion Project – Service Culvert Engineering Services and Construction Works; and
- (iv) Nishimatsu Construction Co., Ltd for supply, fabrication, installation, dismantling and buyback of strutting system and temporary access decking at Contract T10 Design and Construction of Sewer Tunnels for the Deep Tunnel Sewerage System Phase 2 Project.

Mr Hooi Yu Koh, Executive Chairman and CEO of Kori Holdings Limited, said: “We are pleased to have been awarded these contracts for the various strutting and tunnelling projects. This signifies the trust and confidence that our customers and partners have in us. It also affirms our long-standing proven track record established over the years.”

Kori is a Singapore-based multi-discipline engineering and construction services company. It is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its customers include local and overseas developers in the engineering construction industry.



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The project with the largest contract value, N110 Project was awarded to the Company today and is scheduled to be completed in 60 months from its commencement in the fourth-quarter of 2019.

The Projects are expected to have a positive impact on the Group's earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company, as well as the respective associates, has any interest, direct or indirect, in the Projects (other than through their respective shareholdings in the Company).

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About Kori Holdings Limited

Established in 1982, Kori Holdings Limited ("Kori" or the "Company", and together with its subsidiaries, the "Group"), is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its portfolio includes supplying and installing strutting and decking for large-scale MRT construction projects such as the Circle Line and Downtown Line, as well as for construction projects such as Marina Bay Financial Centre and Sentosa Gateway. Kori was listed on SGX Catalist on 11 December 2012.

Issued on behalf of Kori Holdings Limited

For more information, please contact:

Patsy Phay/Tan Zheng Yan

Mileage Communications Pte Ltd

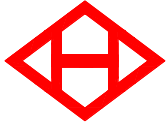
Tel: 6222 1678

Fax: 6222 5378

Email: patsy@mileage.com.sg / zhengyan@mileage.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.



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The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).
