



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

**PROPOSED SPIN-OFF OF THE GROUP'S INVESTMENT SEGMENT THROUGH THE DIVIDEND
IN SPECIE OF ALL THE ISSUED SHARES IN YANGZIJIANG FINANCIAL HOLDING LTD. TO
SHAREHOLDERS BY WAY OF AN INTRODUCTION ON THE MAINBOARD OF THE SGX-ST
– SHAREHOLDERS' APPROVAL FOR THE PROPOSED SPIN-OFF**

*Reference is made to the previous announcements of the Company dated 29 November 2021, 7 December 2021, 16 December 2021, 24 January 2022, 9 March 2022, 24 March 2022, 1 April 2022 and 14 April 2022 (the “**Previous Announcements**”). Capitalised terms in this announcement (the “**Announcement**”) shall have the same meanings as those defined in the *Previous Announcements*, unless otherwise defined.*

Approval for the YZJFH Distribution

The Board of Directors of the Company is pleased to announce that at the EGM of the Company held today, the resolutions as set out in the Notice of EGM dated 1 April 2022 in relation to the Proposed Spin-Off were duly passed.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer

18 April 2022