



Shareholder Update

**Alita Resources Limited (In Liquidation)
ACN 147 393 735
(Alita or the Company)**

As detailed in the Shareholder Update dated 2 October 2023, Alita entered into a share sale agreement (**SSA**) with MinRes for the disposal of its assets. Unless otherwise stated, all capitalised terms used herein shall have the same meanings ascribed in that update.

Paragraph 5 of the 2 October 2023 announcement states that an application would be made to the SGX-ST for Waiver from shareholders' approval in relation to the Disposal (**SGX Waiver**). The requirement to seek Shareholders' approval pursuant to applicable Catalist Rules does not apply in this Disposal noting Alita is in liquidation and accordingly, the Liquidators subsequently determined to withdraw the SGX Waiver.

As the condition precedent for the SGX Waiver is not necessary, the parties have agreed to waive it. The SSA is now unconditional, and the Liquidators and MinRes will work towards completion of the SSA on 1 November 2023, unless otherwise agreed by the parties.

The Liquidators will update Shareholders appropriately when there are material updates.

Dated: 10 October 2023

Yours faithfully

Alita Resources Ltd (In Liquidation)

Rob Kirman
Liquidator