

## **STATEMENT BY SEMBCORP INDUSTRIES LTD**

Sembcorp Industries Ltd (“SCI”) wishes to announce that it has been named as one of several defendants in a lawsuit filed in the United States District Court, District of Columbia, by EIG Management Company LLC and the funds under its management pertaining to their investments of over US\$221 million in Sete Brasil. The other defendants named in the lawsuit include Sembcorp Marine Ltd, a subsidiary of SCI, which is independently managed and separately listed on the Singapore Exchange Securities Trading Ltd.

SCI is of the view that the lawsuit filed against it is entirely without merit and groundless. SCI has yet to be served with the court papers in relation to the lawsuit, but if served, will rigorously contest the claim in consultation with its legal advisors.

SCI has a strong commitment to corporate governance and strives to meet the highest standards across all operations internationally.

SCI will make further announcements as and when there are material developments on the matter.