

## KORI HOLDINGS LIMITED

Company Registration No. 201212407R  
Incorporated in the Republic of Singapore

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### **OUTCOME OF APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019"), AND UPDATES TO THE BOOK CLOSURE DATE AND PAYMENT DATE FOR THE PROPOSED FIRST AND FINAL DIVIDEND DECLARED IN RESPECT OF FY2019**

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#### OUTCOME OF APPLICATION FOR EXTENSIONS OF TIME

The Board of Directors ("**Board**") of Kori Holdings Limited (the "**Company**") refers to its announcement dated 30 March 2020 ("**Application Announcement**"). All capitalised terms used in this announcement which are not defined shall have the same meaning ascribed to them in the Application Announcement.

On 30 March 2020, the Company applied to the Singapore Exchange Securities Regulation Pte. Ltd. ("**SGX-RegCo**") for an extension of time to comply with Rule 707(1) of the Listing Manual for the holding of the Company's annual general meeting ("**AGM**") for FY2019, and to the Accounting and Corporate Regulatory Authority ("**ACRA**") to seek an extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020 pursuant to Sections 175(2) and 197(1B) respectively of the Companies Act Cap 50 (collectively, the "**Applications**").

The Board wishes to inform shareholders of the Company ("**Shareholders**") that ACRA has on 3 April 2020 approved the Company's application to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020.

SGX-RegCo has also on 5 April 2020 informed the Company in a letter dated 3 April 2020 that it has no objection to the Company's extension of time application ("**SGX EOT**"), subject to the following criteria:

- (i) The Board's confirmation that the Company has fulfilled the criteria as set out in the SGX RegCo's regulatory announcement dated 27 February 2020;
- (ii) The Board's confirmation that the SGX EOT will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iii) Issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020 (the "**SGX EOT Conditions**").

The Indicative timeline to convene the Company's AGM for FY2019 is set out below:

| Indicative Date (on or before) | Event  |
|--------------------------------|--|
| 15 April 2020                  | Date of issuance of the Company's annual report for FY2019 |
| 14 June 2020                   | Date of Notice of AGM for FY2019                           |
| 29 June 2020                   | Date of AGM for FY2019                                     |

In view of the SGX EOT Conditions:-

- (a) The Company confirms that it has 31 December 2019 as its financial year-end;
- (b) the approval of a similar application for extension of time has been obtained from the ACRA as set out above;
- (c) The Board confirms that the SGX EOT will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (d) The annual report for FY2019 will be issued to shareholders and the SGX-ST by 15 April 2020.

#### **UPDATES TO THE BOOK CLOSURE DATE AND PAYMENT DATE FOR DIVIDEND**

The Company also refers to the announcement dated 28 February 2020 issued by the Company giving notice that the Share Transfer Book and Register of Members of the Company will be closed at 5.00 p.m. on 12 May 2020 for the purpose of determining the shareholders' entitlements ("**Previous Book Closure Date**") for the proposed first and final tax-exempt (one-tier) dividend of S\$0.0005 per ordinary share for FY2019 ("**Proposed Dividend**") and that the Proposed Dividend will be paid on or 28 May 2020 ("**Previous Payment Date**"), subject to the approval of shareholders at the forthcoming AGM to be convened.

In view of the extension of time granted to the Company to hold its AGM for FY2019 by 29 June 2020 pursuant to the Applications, the Previous Book Closure Date and the Previous Payment Date are therefore will no longer be applicable.

Shareholders should note that as the Company has not finalised the actual date of the AGM for FY2019, the revised book closure date and the payment date for the Proposed Dividends have accordingly not been finalised. The Company will make the appropriate announcements as and when there are material developments in relation to the holding of the AGM for FY2019; and the revised book closure date and the payment date for the Proposed Dividends.

#### **BY ORDER OF THE BOARD**

Hooi Yu Koh  
Executive Chairman and CEO  
Director  
6 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753 (2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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