

VARD HOLDINGS LIMITED
(Company Registration No:201012504K)
(Incorporated in Singapore)

CHANGE OF COMPANY SECRETARY AND SHARE REGISTRAR

The Board of Directors of Vard Holdings Limited (the "Company") wishes to announce the following changes:

(A) Change of Company Secretary

Ms Elizabeth Krishnan has been appointed as the Company Secretary in place of Ms Low Geok Eng Susie and Ms Chen Sook Mae with effect from 27 November 2015.

(B) Change of Share Registrar

RHT Corporate Advisory Pte. Ltd. will be appointed as the Company's Share Registrar in place of Boardroom Corporate & Advisory Services Pte. Ltd. with effect from 28 November 2015.

Following the above change, the Register of Members and Index of the Company will be kept at RHT Corporate Advisory Pte. Ltd., Six Battery Road #10-01, Singapore 049909. The Share Transfer Office will also be situated at the same address.

BY ORDER OF THE BOARD

Submitted by Roy Reite, Chief Executive Officer and Executive Director, on 27 November 2015 to the SGX.