



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN SHAREHOLDING IN CAPITALAND TOWNSHIP DEVELOPMENT FUND II PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased the number of issued redeemable preference shares ("**RPS**") it held in its subsidiary, CapitaLand Township Development Fund II Pte. Ltd. ("**CTDFII**"). CapitaLand's shareholding in the issued RPS amounts to 80.01% of the total issued RPS of CTDFII and it is held through its wholly owned subsidiary, CapitaLand Township Pte. Ltd. ("**CTPL**").

The increase is a result of CTDFII allotting an aggregate of 1,200 additional RPS at an issue price of US\$1,000 per share to its existing shareholders in proportion to their respective shareholdings for a total cash consideration of US\$1,200,000 (approximately S\$1,627,900) ("**Share Increase**") as follows:

- (1) 960 redeemable preference class B shares to CTPL; and
- (2) 240 redeemable preference class A shares to another existing shareholder of CTDFII, which is unrelated to CapitaLand.

CTDFII is a private equity real estate fund investing in township development in China. The proceeds of the Share Increase will be used to fund the working capital requirements of CTDFII.

Following the Share Increase, CapitaLand's interest in the issued redeemable preference class B shares of CTDFII has increased to 113,902 (its interest in the issued ordinary shares remains at 100) but in percentage terms, its interest in CTDFII remains at 80.01%.

The increase in CTPL's shareholding in CTDFII is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
26 March 2019