



**NAM CHEONG LIMITED**  
(Company Registration No. 25458)  
(Incorporated in Bermuda)

**ANNOUNCEMENT**

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**APPROVAL FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(2) AND 707(1) OF THE LISTING MANUAL**

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1. The Board of Directors ("**Board**") of Nam Cheong Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to:
  - (a) its announcement dated 12 April 2018 in relation to the Company's application for extension of time to comply with Rules 705(2) and 707(1) of the Listing Manual;
  - (b) its announcement dated 16 July 2018 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for, amongst others, a proposed renounceable non-underwritten rights issue under a scheme of arrangement;
  - (c) its announcement dated 25 July 2018 in relation to the Company's application for a further extension of time to comply with Rules 705(2) and 707(1) of the Listing Manual ("**Second Extension Application**") ("**Second Extension Application Announcement**"); and
  - (d) its announcement dated 17 August 2018 in relation to the SGX-ST's approval of the Second Extension Application subject to certain conditions ("**Approval Announcement**").
2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Approval Announcement.
3. In accordance with the conditions of the Waivers as set out in the Approval Announcement, the Company had today submitted a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
4. Following the release by the Company of the Approval Announcement, the submission of the aforementioned written confirmation to the SGX-ST and the holding of its AGM today, the Company wishes to announce that the conditions for the Waivers have all been met.

**BY ORDER OF THE BOARD**  
**NAM CHEONG LIMITED**

Tan Sri Datuk Tiong Su Kouk  
Executive Chairman

21 August 2018