



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

APPROVAL FOR AN EXTENSION OF TIME BY SGX-ST TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FY2022")

Unless otherwise specified, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 10 April 2023 ("Announcement").

1. The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to refer to the shareholders of the Company to the announcement dated 10 April 2023 relating to the Company's applications to the SGX-ST and ACRA for an extension of time to (i) hold its annual general meeting for FY2022 and (ii) issue its annual report for FY2022.
2. The SGX-ST has on 29 April 2023 informed the Company that it has no objection to the Company's application for extension of time to 29 June 2023 (the "**Waiver**") with regard to compliance with Rule 707(1) of the Catalist Rule, subject to the following conditions (the "**Waiver Conditions**"):
 - a. the Company announcing that the Waiver has been granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules, and if the Waiver's conditions have been satisfied. If the Waiver's conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
 - b. the Company convening the FY2022 AGM by 29 June 2023.

It should be noted that the Waiver will not be effective if any of the Waiver Conditions has not been fulfilled.

3. The reasons for seeking the Application have been stated in the Announcement dated 10 April 2023.
4. The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver and that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
5. Following the disclosures in this announcement, the Company has complied with condition (a) of the Waiver set out in paragraph 2 above.
6. The Company has, in its announcement dated 25 April 2023, informed that ACRA has approved the Company's application for an extension of time to hold its AGM for FY2022 by 29 June 2023 and to lodge its annual return for FY2022 with ACRA by 30 July 2023.
7. The Company will make further announcement(s) to keep the shareholders updated when appropriate, should there be any developments relating to the Company's AGM arrangements.

By Order of the Board

Dato' Sri' Mohd Sopiyan Bin Mohd Rashdi
Chairman and Independent Director
Advanced Systems Automation Limited
2 May 2023

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.