



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

CHANGE OF OUTSOURCED INTERNAL AUDIT FIRM

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that the firm appointed for the outsourced Internal Audit function of the Group has been changed from Grant Thornton Certified Public Accountants LLP, Shanghai to Ruihua Consulting (RSM China) Co., Ltd., Shanghai (“**RSM China**”) with effect from 24 May 2018.

RSM China is the 2nd largest accounting firm in China with core service in auditing and assurance services. RSM China was established in the 1980's has over 10,000 staff and 40 offices in China. It is a member of RSM International, the 6th largest global audit, tax and consulting network, with over 800 offices worldwide.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 30 May 2018