

KITCHEN CULTURE HOLDINGS LTD.
(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

RESPONSE TO THE ACTIONS OF AND DISRUPTIONS BY CERTAIN SHAREHOLDERS AND ONE OF THE DIRECTORS, FOLLOWING THE HOLDING BY THEM OF A MEETING WHICH IS NOT A VALID EXTRAORDINARY GENERAL MEETING OF THE COMPANY

– UPDATE ON LEGAL PROCEEDINGS TAKEN BY OOWAY GROUP LTD.

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- the Company’s announcement dated 20 December 2022 (the “**20 December Announcement**”), with the same title as this announcement; and
- the previous announcements of the Company referred to in the 5 December Announcement (most of which were titled, “**RESPONSE TO LETTER DATED 2 NOVEMBER 2022 FROM CERTAIN SHAREHOLDERS NOTIFYING THE COMPANY OF THEIR INTENTION TO CONVENE AN EXTRAORDINARY MEETING PURSUANT TO SECTION 177 OF THE COMPANIES ACT 1967**”) on the same and related subjects.

Unless otherwise specified or the context otherwise requires, all capitalised terms shall have the same meanings ascribed to them in the 20 December Announcement.

The Directors of the Company (with the exception of Mdm Hao Dongting (“**Mdm Hao**”), who is closely and intricately linked to, and is a major shareholder and director of OOWAY Group Ltd. (“**OOWAY**”)) wish to inform that, in relation to Originating Application (Case no. HC/OA 849/2022) the Court had on Friday, 23 December 2022, heard the parties on OOWAY’s application for an injunction (pending the hearing of the main application) under an *ex parte* application titled Summons for Injunction (Without Notice).

As mentioned in the 20 December Announcement, the Summons for Injunction (Without Notice) was fixed for hearing on 23 December 2022. The Company, through its legal Counsel, had the opportunity to resist that application by OOWAY and to present the Company’s case to the Court.

The Singapore High Court, after a full day’s hearing at which both the Counsel for the Claimant and the Counsel for the Defendant made submissions to the Court, **dismissed** outright OOWAY’s application (under the Summons for Injunction (Without Notice)) which had asked the Court to impose injunctions, restraints and other orders (details of which have been set out in the 20 December Announcement) against the 5 Current Directors. In other words, there is **no** injunctive restraint or requirements on the 5 Current Directors – namely, Lau Kay Heng, Lim Wee Li, William Teo Choon Kow, Ang Lian Kiat and Peter Lim King Soon – to vacate or step down from office as Directors of the Company, nor is there any restraint on the 5 Current Directors from exercising any powers, authority and/or functions as directors of the Company. As part of the dismissal of OOWAY’s injunction application, the Court also declined to give any Order for the 5 Purported Appointees to be recognised as Directors of the Company.

The costs of the hearing on 23 December 2022 will be decided when the main application (i.e. Originating Application Case no. HC/OA 849/2022) is heard. Meanwhile, the Court has given directions

to allow the Company (as the Defendant) the time period of 3 weeks (from 23 December 2022) to file its affidavits in response to the several affidavits filed so far by OOWAY (as the Claimant). After that, OOWAY is given up to 3 weeks to file its further affidavit in response. No date, as yet, has been fixed for the hearing of the main application.

In view of the results of the hearing on 23 December 2022 by the Singapore High Court of OOWAY's application for injunction and pending the results of the hearing of the main application (as mentioned above), the 5 Current Directors and the Company will be able to, and will, carry on the Company's business and affairs normally.

The Company will make such further announcement(s) as necessary to update Shareholders and the investing public in relation to the Proceedings (as well as the Summons).

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lau Kay Heng
Non-Executive Non-Independent Chairman
24 December 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.