



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN REGISTERED CAPITAL IN
ASB FLEX CHINA CO., LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its registered capital in a wholly owned subsidiary, ASB Flex China Co., Ltd. ("**AFCL**") from RMB26 million (approximately S\$5.05 million) to RMB65 million (approximately S\$12.62 million), an increase of RMB39 million (approximately S\$7.57 million) (the "**Capital Increase**").

AFCL is a property management company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of AFCL.

Following the Capital Increase, CapitaLand's interest in the registered capital of AFCL has increased to RMB65 million (approximately S\$12.62 million). AFCL remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
13 September 2019