ZHONGXIN FRUIT AND JUICE LIMITED

(Incorporated in Singapore)
(Company Registration Number 200208395H)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of Zhongxin Fruit and Juice Limited (the "Company") will be held at 8 Wilkie Road #03-08 Wilkie Edge, Singapore 228095, on 26 October 2017, Thursday at 10.00 a.m. ("AGM") to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements for the financial year ended 30 June 2017 together with the Directors' Statement and Auditors' Report thereon. **Resolution 1**
2. To approve payment of Directors' fees of S$92,194 to the Independent Directors of the Company for the financial year ended 30 June 2017. (2016: S$92,194) **Resolution 2**
3. To re-elect Mr. Zhang Jiming who is retiring pursuant to Article 107 of the Company's Constitution. **Resolution 3**
   [See Explanatory Note (i)]
4. To re-elect Ms. Quan Yuhong who is retiring pursuant to Article 107 of the Company's Constitution. **Resolution 4**
   [See Explanatory Note (ii)]
5. To re-appoint Messrs RT LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration. **Resolution 5**
6. To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

SPECIAL BUSINESS

To consider and, if thought fit, to approve the following Ordinary Resolutions, with or without modifications:

7. Authority to allot and issue shares **Resolution 6**

   "That pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore ("Companies Act"), and subject to Rule 806 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"), approval be and is hereby given to the Directors of the Company ("Directors") to issue:

   (a) shares in the capital of the Company (whether by way of bonus, rights or otherwise); or

   (b) convertible securities; or

   (c) additional convertible securities arising from adjustments made to the number of convertible securities previously issued in the event of rights, bonus or capitalism issues; or

   (d) shares arising from the conversion of convertible securities in (b) and (c) above,

   at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that:–

   (i) the aggregate number of shares and convertible securities that may be issued shall not be more than 100% of the total number of issued shares excluding treasury shares and subsidiary holdings or such other limit as may be prescribed by the SGX-ST as at the time this Resolution is passed;

   (ii) the aggregate number of shares and convertible securities to be issued other than a pro-rata basis to existing shareholders shall not be more than 50% of the total number of issued shares excluding treasury shares and subsidiary holdings or such other limit as may be prescribed by the SGX-ST as at the time this Resolution is passed;

   (iii) subject to such manner of calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of shares that may be issued under sub-paragraphs (i) and (ii) above, the percentage of the total number of issued shares excluding treasury shares and subsidiary holdings is based on the total number of issued shares excluding treasury shares and subsidiary holdings at the time this Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities outstanding or subsisting as at the time this Resolution is passed, new shares arising from the exercise of share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution, provided the share options or share awards (as the case may be), were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules, and any subsequent bonus issue, consolidation or subdivision of the Company's shares;

   (iv) in exercising the authority conferred by this Resolution, the Directors shall comply with the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act, and otherwise, and the Constitution for the time being of the Company; and

   (v) unless earlier revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

   [See Explanatory Note (iii)]

8. Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions

   "That:– **Resolution 7**

   (a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the Company, its subsidiaries that are entities at risk (as that term is used in Chapter 9 of the Catalist Rules) or any of them, to enter into any of the transactions falling within the types of the interested person transactions as set out in the Addendum accompanying the Annual Report 2017, with SDIC Interested Persons (as defined in the Addendum), provided that such transactions are made on commercial terms and in accordance with the review procedures for such interested person transactions;

   (b) the approval given in sub-paragraph (a) above (the "IPT Mandate") shall unless revoked or varied by the Company in general meeting continue in force until the next annual general meeting of the Company;

   (c) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendments to Chapter 9 of the Catalist Rules which may be prescribed by the SGX-ST from time to time; and

   (d) the Directors and any of them be and are hereby authorised to complete and do all such acts and things (including approving, amending, modifying, supplementing and executing and delivering such documents and affixing common seal of the Company to any such documents, if necessary), as they or any of them may in their absolute discretion deem expedient, desirable or necessary or in the interest of the Company to give effect to the transactions contemplated and/or authorised by the IPT Mandate and/or this Resolution."

   [See Explanatory Note (iv)]

By Order of the Board

Loh Mei Ling
Company Secretary
Singapore

11 October 2017

Explanatory Notes:

(i) Mr. Zhang Jiming ("Mr. Zhang") if re-elected, shall remain as an Executive Director and the Chairman of the Board. Mr. Zhang is a representative from SDIC Zhonglu Fruit Juice Co., Ltd, the major shareholder holding 53.11% interest in the share capital of Company. Save as disclosed herein, Mr. Zhang does not have any relationships including immediate family relationships with other Directors, the Company and its other 10% shareholders (as defined in the Singapore Code of Corporate Governance 2012). Detailed information of Mr. Zhang can be found under the section entitled "Board of Directors" in the Annual Report.

(ii) Ms. Quan Yuhong ("Ms. Quan") if re-elected, shall remain as a Non-Executive Director and member of the Audit, Remuneration and Nominating Committees. Ms. Quan is considered by the Board to be non-independent for the purposes of Rule 704(7) of the Catalist Rules. Ms. Quan Yuhong is a representative from SDIC Zhonglu Fruit Juice Co., Ltd, the major shareholder holding 53.11% interest in the share capital of Company. Save as disclosed herein, Ms. Quan does not have any relationships including immediate family relationships with other Directors, the Company and its other 10% shareholders (as defined in the Singapore Code of Corporate Governance 2012). Detailed information of Ms. Quan can be found under the section entitled "Board of Directors" of the Annual Report.

(iii) The Ordinary Resolution 6 above, is to authorise the Directors of the Company from the date of the AGM until the next annual general meeting of the Company to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate 100% of the total number of issued shares excluding treasury shares and subsidiary holdings, of which the total number of shares issued other than on a pro-rata basis to existing shareholders shall not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings for such purposes as they consider would be in the interests of the Company. Rule 806(3) of the Catalist Rules currently provides for the percentage of the total number of issued shares excluding treasury shares and subsidiary holdings to be calculated on the basis of the total number of issued shares at the time that the resolution is passed (taking into account the conversion or exercise of any convertible securities or employee share options at the time that the resolution is passed, which were issued pursuant to previous shareholders approval), adjusted for any subsequent bonus issue, consolidation or subdivision of shares. This authority will, unless revoked or varied at a general meeting, expire at the next annual general meeting of the Company.

(iv) Detailed information relating to the Ordinary Resolution 7 is set out in the Addendum accompanying the Annual Report 2017.

Notes:

1. A member entitled to attend and vote at the AGM is entitled to appoint not more than 2 proxies to attend and vote on his/her behalf. A proxy needs not be a member of the Company. Where there are two proxies, the number of shares to be represented by each proxy must be stated.
2. Pursuant to Section 181 of the Companies Act, any member who is a relevant intermediary is entitled to appoint one or more proxies to attend and vote at the AGM. Relevant intermediary is either:
   (a) a banking corporation licensed under the Banking Act (Cap. 19) or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
   (b) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act (Cap. 289) and holds shares in that capacity; or
   (c) the Central Provident Fund ("CPF") Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased on behalf of CPF investors.
3. The instrument appointing a proxy or proxies, together with the power of attorney or other authority (if any) under which it is signed, or notarially certified copy thereof, must be deposited at the registered office of the Company at 25 International Business Park, #02-53 German Centre, Singapore 609916 not less than 48 hours before the time set for the AGM.

Personal data privacy:

By submitting a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.