

LCT HOLDINGS LIMITED
(Incorporated in Bermuda)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of LCT Holdings Limited (the “Company”) wishes to announce that all the resolutions relation to the business set out in the Company’s Notice of Annual General Meeting (“AGM”) dated 9 October 2020, voted by way of poll, have been duly passed by shareholders at the AGM held on 29 October 2020.

Poll Results

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:

(a) The breakdown of all valid votes cast at the AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Financial Statements for the financial year ended 30 June 2020	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 2 Re-election of Mr Tao Qiang as a Director	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 3 Re-election of Ms Lee Ying Shin as a Director	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 4 Re-election of Mr Koh Kew Siong as a Director	7,202,622	7,104,662	98.64	98,000	1.36

Ordinary Resolution 5 Re-election of Mr Mark Leong Kei Wei as a Director	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 6 Approval of Directors' fees amounting to S\$202,000 for the financial year ending 30 June 2021, to be paid quarterly in arrears.	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 7 Re-appointment of BDO Limited and BDO LLP as Company's Joint Auditors	7,202,622	7,202,622	100.00	0	0
Ordinary Resolution 8 Authority to issue shares	7,202,622	7,021,212	97.48	181,450	2.52

- (b) DrewCorp Services Pte Ltd had been appointed as the independent Scrutineer for the conduct of the poll at the AGM.
- (c) Ms Lee Ying Shin who was re-elected as a Director of the Company, remain as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and will be considered Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (d) Mr Koh Kew Siong who was re-elected as a Director of the Company, remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and will be considered Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (e) Mr Mark Leong Kei Wei who was re-elected as a Director of the Company, remain as Chairman of the Audit Committee and a member of the Remuneration Committee and will be considered Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED

Du Junqi
Executive Chairman & CEO
29 October 2020