

SWEE HONG LIMITED

Company Registration Number 198001852R
(Incorporated in Singapore)
(the “**Company**”)

ANNOUNCEMENT

SWEE HONG LIMITED OBTAINS COURT ORDER UNDER SECTION 210(10) OF THE COMPANIES ACT (CAP. 50)

Reference is made to the Company’s announcement on 11 February 2015 in relation to its application in the High Court of the Republic of Singapore (“**Court**”) to propose a scheme of arrangement between the Company and certain of its creditors for the purposes of implementing and facilitating the Company’s debt restructuring plan. The Board of Directors of the Company wishes to announce that it has, on 25 February 2015, successfully obtained an order from the Court under section 210(10) of the Companies Act (Cap. 50) which restrains, for a period of 6 months, further proceedings in any action or proceeding against the Company (“**Order**”).

The Order is intended to bring stability to the Company’s operations, and allow the Company time to finalise the scheme of arrangement in consultation with its key creditors, for the benefit of all the Company’s creditors. The Order also strengthens and reinforces the Company’s ability to perform its obligations under its ongoing public sector construction contracts. The Company will continue to operate as normal in provision of customer services while it puts in place a scheme of arrangement.

By ORDER OF THE BOARD

Ong Hock Leong
Managing Director
26 February 2015