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**TEWOO GROUP NO 4 LIMITED
TEWOO GROUP FINANCE NO 2 LIMITED
TEWOO GROUP FINANCE NO 3 LIMITED
TEWOO GROUP NO 5 LIMITED**



TEWOO GROUP CO., LTD.
(天津物產集團有限公司)
(incorporated in the People's Republic of China)

ANNOUNCEMENT TO BONDHOLDERS AND SECURITYHOLDERS

IN RESPECT OF:

- (1) US\$300,000,000 4.5 PER CENT. GUARANTEED BONDS DUE 2019**
(ISIN: XS1529757830)
(the "Series (1) Bonds")
- (2) US\$300,000,000 4.625 PER CENT. GUARANTEED BONDS DUE 2020**
(ISIN: XS1587894343)
(the "Series (2) Bonds")
- (3) US\$200,000,000 5.500 PER CENT. GUARANTEED BONDS DUE 2022**
(ISIN: XS1592506957)
(the "Series (3) Bonds", and with Series (1) to Series (3) Bonds together only being referred to as the "Bonds")
- (4) US\$450,000,000 5.80 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES**
(ISIN: XS1789638480)
(the "Securities")

Tewoo Group Co., Ltd. ("Tewoo") as the guarantor of the Bonds and the Securities will appoint Tianjin State-owned Capital Investment and Management Co., Ltd ("TSCI") to manage Tewoo's offshore debts (including one or more series of the Bonds and Securities) through a series of debt management measures, which may include a potential exchange offer. TSCI will appoint China International Capital Corporation Hong Kong Securities Limited as Tewoo's sole advisor in relation to the management of its offshore debts.

8 November 2019

TEWOO GROUP CO., LTD. (天津物産集團有限公司)