BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

CELSIUS COAL LIMITED – ACQUISITION OF SHARES AND TERMINATION OF INVESTMENT AGREEMENTS

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its announcements dated 7 February 2013, 12 March 2013 and 16 May 2014 on its investments in Celsius Coal Limited ("**Celsius**").

The Board wishes to announce that the Company has entered into a deed dated 6 March 2015 (the "**Termination Deed**") with Celsius to terminate the following agreements (collectively, the "**Investment Agreements**"):

(a) a convertible note deed dated 6 February 2013 (as amended pursuant to a deed of variation dated 16 May 2014) (the "**Convertible Note Deed**"), pursuant to which the Company has advanced to Celsius an aggregate principal sum of A$3.5 million and US$0.3 million; and

(b) a subscription agreement dated 6 February 2013 (as amended from time to time), pursuant to which the Company has subscribed for 227,272,727 Celsius shares, representing approximately 8.68% of the total issued share capital of Celsius.

The Company and Celsius intend to terminate the Investment Agreements and to release each other from all claims and obligations under the Investment Agreements, subject to the terms and conditions set out in the Termination Deed.

In accordance with the Termination Deed, Celsius will allot and issue 177,151,526 new Celsius shares to the Company on or before 12 March 2015. On completion of the issue of the Celsius shares, the Company will have an interest in 404,424,253 Celsius shares representing approximately 14.47% of the total issued share capital of Celsius.

The Company will disclose any updates or further information on the Termination Deed when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
6 March 2015