

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

CHANGE OF ESCROW AGENT

The board of directors ("**Board**") of China Bearing (Singapore) Ltd. ("**Company**") refers to the announcement made by the Company on 21 December 2015 in relation to the completion of the proposed disposal of the entire issued and paid-up share capital of Linyi Kaiyuan Bearing Co., Ltd.

The Board wishes to announce that the escrow agreement dated 14 December 2015 with United Overseas Bank Limited has expired and the Company has entered into an escrow agreement with Standard Chartered Bank (Singapore) Limited to act as escrow agent for the Company in accordance with Rule 1018(1)(a) of the listing manual of the Singapore Exchange Securities Trading Limited. The change of escrow agent will take effect from 21 December 2016.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
21 December 2016