NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

OUTCOME OF APPLICATION FOR EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

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*Unless otherwise defined, all capitalised terms used but not defined herein shall have the same meanings ascribed to them in the announcement dated 23 November 2022 (the "**Announcement**").*

The Judicial Manager (the "**JM**") of NutryFarm International Limited (the "**Company**") wishes to announce that in the hearing of the Extension Application on 12 January 2023, the High Court of Singapore granted the Extension Application and made the following orders:

1. The validity of the Order of Court placing the Company in judicial management be extended to remain in force until 24 June 2023;

2. The JM be given an extension of time until 30 April 2023 to comply with the requirements of section 107 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**") to:

    i. send to the Registrar of Companies and to every creditor (so far as the JM is aware of the creditor's address) a statement of the JM's proposals for achieving one or more of the statutory purposes of judicial management mentioned in section 89(1) of IRDA ("**SOP**");

    ii. lay a copy of the SOP before a meeting of the Company's creditors summoned for the purpose on not less than 14 days' notice;

    iii. send a copy of the SOP to every member of the Company (so far as the JM is aware of the member's address); or

    iv. publish a notice in an English local daily newspaper stating an address to which members of the Company should write for copies of the statement to be sent to them free of charge.

3. The costs of the Extension Application be deemed expenses incurred in the course of the judicial management and paid out of the assets of the Company.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the judicial management of the Company.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Submitted by the Judicial Manager
For and on behalf of the Company

Chan Yee Hong
c/o CLA Global TS Risk Advisory Pte. Ltd. (formerly Nexia TS)
17 January 2023