UNITED INDUSTRIAL CORPORATION LIMITED
(Company Registration No.: 196300181E)

NOTICE OF BOOKS CLOSURE DATE FOR DIVIDEND

1. INTRODUCTION

The Board of Directors (the "**Board**") of United Industrial Corporation Limited (the "**Company**") refers to the announcement dated 21 February 2014 (the "**Scheme Announcement**") made by the Company in connection with the Company's Scrip Dividend Scheme (the "**Scrip Dividend Scheme**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scheme Announcement.

The Company had, in the full year financial statement and dividend announcement for the year ended 31 December 2015 released on 19 February 2016, announced that a first and final dividend (tax exempt one-tier) of 3.0 cents per ordinary share in respect of the financial year ended 31 December 2015 was recommended (the "**FY15 Dividend**").

2. NOTICE OF BOOKS CLOSURE DATE AND DIVIDEND PAYMENT DATE

Notice is hereby given that, subject to shareholders' approval being obtained, at the upcoming Annual General Meeting of the Company, for the FY15 Dividend and the allotment and issuance of shares pursuant to the Scrip Dividend Scheme, the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 29 April 2016 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders to the FY15 Dividend.

Duly completed registrable transfers of shares received by the Company's share registrar, KCK CorpServe Pte Ltd at 333 North Bridge Road, #08-00 KH KEA Building, Singapore 188721 up to 5.00 p.m. on 29 April 2016 will be registered to determine shareholders' entitlements to the FY15 Dividend.

Shareholders whose securities accounts with the Central Depository (Pte) Limited are credited with Shares as at 5.00 p.m. on 29 April 2016 will rank for the FY15 Dividend.

The FY15 Dividend, if approved, will be paid on or about 20 June 2016.

3. ELIGIBILITY

Shareholders entitled to the FY15 Dividend will be eligible to participate in the Scrip Dividend Scheme subject to the terms and conditions as set out in the Scrip Dividend Scheme Statement, and may elect to receive New Shares in the capital of the Company in respect of all (and not part only) of his/her entitlement to the FY15 Dividend.

Overseas Shareholders who wish to participate in the Scrip Dividend Scheme must provide an address in Singapore for the service of notices and documents by notifying the Company, c/o The Share Registrar, KCK CorpServe Pte Ltd, 333 North Bridge Road, #08-00 KH KEA Building, Singapore 188721 (or such other address as may be announced by the Company from time to time), or, if the Overseas Shareholder is a depositor, the CDP, by completing the "Security Account Information Update Form" that can be found on www.sgx.com/cdp (including by delivering the same to 9 North Buona Vista Drive #01-19/20 The Metropolis,

Singapore 138588), no later than 5.00 p.m. on 22 April 2016, being five (5) Market Days prior to the Books Closure Date.

Overseas Shareholders who have not provided the Company or CDP (as the case may be) with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 22 April 2016 will not be eligible to participate in the Scrip Dividend Scheme for the FY15 Dividend.

By Order of the Board

Susie Koh
Company Secretary

30 March 2016