(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

FOR IMMEDIATE RELEASE

SOILBUILD REIT AWARDED SILVER IN THE ASIA PACIFIC BEST OF THE BREEDS REITS AWARDS 2017, INDUSTRIAL REIT CATEGORY

Singapore, 4 August 2017 – SB REIT Management Pte. Ltd., as manager (the "**Manager**") of Soilbuild Business Space REIT ("**Soilbuild REIT**"), is pleased to announce that Soilbuild REIT has been awarded Silver in the Asia Pacific Best of the Breeds REITs Awards 2017, under the Industrial REIT category for less than USD 1 Billion in Market Capitalization.

The Best of the Breeds REITs Award aimed to recognise companies and managers with the highest standards and performance in the Asia Pacific REITs sector. The award consists of six sub-categories namely, retail, office, industrial, hospitality, healthcare, islamic and alternative asset REIT. Each REIT was assessed based on (1) Financial performance; (2) Market performance; (3) Corporate Governance; (4) Quality of underlying assets; (5) Quality of REIT manager; (6) Adequacy of risk management policies & methodology; and (7) Sustainability of performance over the long term, for the financial year ended 31 December 2016.

Mr Roy Teo, CEO of the Manager, said: "We are pleased to be recognised for our continued efforts in delivering values to our stakeholders at the 4th REITs Asia Pacific 2017 Conference. This award would definitely inspire us to reach greater heights in years to come."

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.90 million square feet and an occupancy rate of 92.6% as at 30 June 2017.

For media queries, please contact:

Ms. Denise Ng
Investor Relations
DID: +65 6415 4560
Email: denise.ng@soilbuild.com
Website: www.soilbuildreit.com

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.