



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE SUPPLEMENTAL LETTER TO THE OFFEREE BOARD CIRCULAR ("NOTIFICATION")

1. The Board of Directors (the **"Board"**) of Dutech Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to:
 - (a) the announcement dated 31 May 2021 (**"Offer Announcement"**) made by UOB Kay Hian Private Limited (**"UOBKH"**), for and on behalf of the TSI Metals HK Limited (the **"Offeror"**), in connection with a voluntary unconditional cash offer (the **"Offer"**) in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the **"Code"**) for all the issued and paid-up ordinary shares (the **"Shares"**) in the capital of the Company, other than any Shares held in treasury (the **"Offer Shares"**);
 - (b) the announcement dated 31 May 2021 made by the Company in response to the Offer Announcement;
 - (c) the announcement dated 1 June 2021 made by the Company in relation to the appointment of SAC Capital Private Limited as the independent financial adviser (**"IFA"**) to advise the Directors who are considered independent for the purpose of the Offer (**"Independent Directors"**);
 - (d) the offer document dated 18 June 2021 in connection with the Offer (**"Offer Document"**), issued by UOBKH for and on behalf of the Offeror in accordance with Rule 15 of the Code;
 - (e) the offeree circular dated 2 July 2021 (**"Offeree Circular"**) issued by the Company in connection with the Offer;
 - (f) the announcement dated 15 July 2021 (**"Offer Revision Announcement"**) made by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the revision of Offer Price to S\$0.435 in cash for each Offer Share (the **"Final Offer Price"**) and the extension of the Closing Date to 5.30 p.m. (Singapore time) on 2 August 2021;
 - (g) the announcement dated 16 July 2021 made by the Company in response to the Offer Revision Announcement and the on the loss of public float; and
 - (h) the announcement dated 19 July 2021 made by UOBKH, for and on behalf of the Offeror, in relation to the despatch of written notification to shareholders of the

Company (“Shareholders”) in relation to, *inter alia*, the Final Offer Price and the extension of the Closing Date of the revised Offer.

Electronic copies of the Offer Announcement, Offer Document and the above announcements are available on the website of the Singapore Exchange Securities trading Limited (“SGX-ST”) at <https://www.sgx.com/>.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular and the relevant announcements.

2. **Electronic despatch of Supplemental Letter and despatch of Notification**

Further to the above announcements, the Board wish to inform Shareholders that the Company has despatched today to Shareholders, the notification of electronic dissemination (“Notification”) containing the address and instructions for the electronic retrieval of the supplemental letter in connection with the revised Offer dated 26 July 2021 issued by the Board to Shareholders (“Supplemental Letter”) which contains, *inter alia*, the advice of the IFA to the Independent Directors; and (b) the recommendations of the Independent Directors in respect of the revised Offer.

The Company has opted for electronic dissemination of the Supplemental Letter. Accordingly, please note that no printed copies of the Supplemental Letter will be despatched to Shareholders.

3. Electronic copies of the Notification and the Supplemental Letter are available on the website of the SGX-ST at <http://www.sgx.com>.

The Supplemental Letter requires the immediate attention of Shareholders. Shareholders should carefully read the Offer Revision Announcement, Supplemental Letter and the letter from the IFA set out in the Supplemental Letter carefully and consider the recommendations of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the revised Offer before deciding whether or not to accept the revised Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

4. **Closing Date**

Shareholders should note that, as stated in the Offer Document, the Offer will close at **5:30 P.M. (Singapore time) on 2 August 2021** or such later date(s) as may be announced from time to time by or on behalf of the Offeror (“Closing Date”).

5. **Responsibility Statement**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Revision Announcement), the sole responsibility of the Directors of the Company has been to ensure, through

reasonable enquiries, that such information has been accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement.

On behalf of the Board

Chester Leong
Company Secretary
26 July 2021