

Decision on Debt Guarantee for Others

1. Debtor			Hanwha Q CELLS Hong Kong Limited, HANWHA KALYON SOLAR TECHNOLOGY PRODUCTION (HKSTP)		
- Relationship to Company			Subsidiary		
2. Creditor			The Export-Import Bank of Korea, Korea Trade Insurance Corporation		
3. Debt Amount (KRW)			287,599,200,000		
4. Details of Debt Guaranteed	Amount of Debt Guaranteed (KRW)		287,599,200,000		
	Equity Capital (KRW)		6,187,473,162,378		
	Ratio to Equity Capital(%)		4.6		
	If Classified as a Large-scale		Yes		
	Guarantee Period	From	2018-04-16		
		To	2025-04-15		
5. Total Balance of Guarantee Account (KRW)			1,124,620,171,560		
6. Date of Board Resolution (Decision Date)			2018-03-27		
- Attendance of Outside Directors	Present(No.)		5		
	Absent(No.)		0		
- Attendance of Auditors(members of Audit Committee)			Present		
7. Other references useful for making investment decisions					
- Above information is Hanwha Chemical's payment guarantees on Hanwha Q CELLS Hong Kong Limited's debt from The Export-Import Bank of Korea(59,000,000U\$) for their equity investment on HANWHA KALYON SOLAR TECHNOLOGY PRODUCTION in Turkey and HANWHA KALYON SOLAR TECHNOLOGY PRODUCTION's debt from The Export-Import Bank of Korea & Korea Trade Insurance Corporation's guaranteed debt (207,000,000U\$) regarding their factory construction.					
- Above "HANWHA KALYON SOLAR TECHNOLOGY PRODUCTION (HKSTP)" in section '1. Debtor' is an English name of the Turkish Corporation.					
- Above "Equity Capital" is as of the end of 2017.					
- Above "Guarantee Period" : equity investment 2018.04~2023.04, factory construction 2018.04~2025.04 (change depending on the progress of the event)					
- Above amount in section '3. Debt Amount' and '4. Details of Debt Guaranteed' is converted based on the first notification exchange rate by Seoul Money Brokerage Services as of 2018.03.27.					
- The current fiscal year, previous fiscal year, fiscal year before previous fiscal year of the following "Condensed Financial statement of Debtor(Hanwha Q CELLS Hong Kong Limited)" is 2017,2016,2015 respectively.					
※ Title and date of other disclosure related to this one					

【Condensed Financial statement of Debtor】

(Mill. KRW)

Type	Total Assets	Total Liability	Total Shareholder s' Equity	Capital Stock	Sales	Net Income
Current Fiscal Year	1,149,790	614,968	534,822	238,015	128,313	-5,362
Previous Fiscal Year	1,271,300	699,526	571,774	238,015	395,976	-34,711

Fiscal Year before previous fiscal Year	1,705,585	1,483,633	221,952	238,015	700,227	133,779
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[Balance of Debt Guarantee per Debtor]

Debtor	Relationship	Balance of Debt Guarantee (KRW)	Period of Debt Guarantee	Remarks
Hanwha International LLC.	Subsidiary	8,649,600,000	2017.04.07~2018.04.06	-
Hanwha International LLC.	Subsidiary	10,812,000,000	2018.02.08~2019.02.08	-
Hanwha International LLC.	Subsidiary	10,812,000,000	2018.03.03~2019.03.03	-
Hanwha International LLC.	Subsidiary	16,218,000,000	2017.08.25~2018.08.24	-
Hanwha Chemical (Thailand) Co., Ltd.	Subsidiary	5,406,000,000	2017.08.10~2018.08.10	-
International Polymers Company	-	15,876,340,800	2012.07.19~2022.03.19	-
International Polymers Company	-	9,525,804,480	2013.10.02~2022.03.19	-
International Polymers Company	-	6,350,536,320	2014.05.06~2022.03.19	-
Gulf Advanced Cables Insulation Company	-	5,119,482,000	2014.04.09~2021.09.23	-
Gulf Advanced Cables Insulation Company	-	3,994,747,482	2014.12.18~2021.09.23	-
Gulf Advanced Cables Insulation Company	-	1,124,734,518	2015.04.02~2021.09.23	-
Saudi Specialized Products Company	-	2,346,204,000	2015.06.28~2024.10.19	-
Saudi Specialized Products Company	-	1,409,884,800	2015.12.29~2024.10.19	-
Saudi Specialized Products Company	-	939,887,160	2016.08.11~2024.10.19	-
Hanwha Q CELLS Hong Kong Limited	Subsidiary	64,872,000,000	2017.04.24~2018.04.24	-
Hanwha Q CELLS (Qidong) Co., Ltd	Subsidiary	108,120,000,000	2016.06.27~2018.06.27	-
Hanwha Q CELLS (Qidong) Co., Ltd	Subsidiary	24,867,600,000	2017.12.12~2020.12.12	-
Hanwha Q CELLS Co., Ltd	Subsidiary	94,064,400,000	2017.12.29~2020.12.29	-
Hanwha Q CELLS Co., Ltd	Subsidiary	129,744,000,000	2015.04.24~2018.04.24	-
Hanwha Q CELLS Co., Ltd	Subsidiary	108,120,000,000	2016.01.11~2019.01.11	-

Hanwha Q CELLS Investment Co., Ltd.	Subsidiary	97,308,000,000	2016.05.10~2018.05.10	-
Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	231,754,250,000	2012.11.16~2031.12.01	-
Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	18,921,000,000	2014.10.20~2019.10.20	-
Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	97,308,000,000	2015.11.27~2018.11.27	-
Hanwha Q CELLS GmbH	Subsidiary	17,299,200,000	2017.10.27~2018.10.26	-
Hanwha Q CELLS GmbH	Subsidiary	33,656,500,000	2017.11.15~2018.11.15	-

※ Relevant Disclosure Regulation	Financial Investment Services and Capital Markets
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