IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD AND REMUNERATION COMMITTEE

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**") wishes to announce the following changes with effect from 12 November 2018:

(1) Mr. Low Weng Keong be re-designated as the Lead Independent Director; and

(2) Ms. Claudia Teo Kwee Yee be appointed as the Chairman of the Remuneration Committee.

Mr. Low Weng Keong was appointed to the Board as an Independent Director on 18 June 2015 and serves as the Chairman of the Audit Committee and a member of the Nominating, Remuneration and Risk Management Committees.

Consequent to the abovementioned changes, with effect from 12 November 2018, the composition of the Board and Remuneration Committee will be as follows:

Board of Directors	**Designation**
Eddy Lee Yip Hang	Executive Chairman and Chief Executive Officer
Albert Ho Shing Tung	Non-Executive Director
Low Weng Keong	Non-Executive Lead Independent Director
Claudia Teo Kwee Yee	Non-Executive Independent Director

Remuneration Committee

Claudia Teo Kwee Yee	Chairman
Low Weng Keong	Member
Albert Ho Shing Tung	Member

The composition of the Audit, Nominating and Risk Management Committees remain unchanged.

The Company has commenced the search for a new independent director and will make an announcement when a new appointment is made.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

12 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.