A-SMART HOLDINGS LTD.
(Company Registration No. 199902058Z)
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE A-SMART EMPLOYEE SHARE OPTION SCHEME 2018

The Board of Directors of A-Smart Holdings Ltd ("**A-Smart**" or the "**Company**") wishes to announce that on 17 March 2023, the Company has made an offer on grant of options pursuant to the A-Smart Employee Share Option Scheme 2018 ("**ESOS 2018**").

The Options, which are exercisable after 12 months from the date of grant, were offered at the average of the last dealt prices for the shares on the Stock Exchange over the five (5) consecutive Trading Days immediately preceding the date of grant of the Options.

Details of the grant of options are as follows:-

(a)	Date of Grant:	17 March 2023
(b)	Exercise Price of options granted:	S$ 0.288
(c)	Number of Options granted:	2,639,500
(d)	Market price (last done price) of shares on date of grant:	S$ 0.285
(e)	(i) Number of Options granted to Controlling Shareholder:	500,000
	(ii) Cumulative number of Options granted to Controlling Shareholder since commencement of ESOS 2018:	850,000
(f)	(i) Number of Options granted to directors, including the Controlling Shareholder:	1,545,000
	(ii) Cumulative number of Options granted to directors, including the Controlling Shareholder:	2,595,000
(g)	Cumulative number of Options granted by the Company since commencement of ESOS 2018:	4,391,500
(h)	Validity period of the Options:	10 years from date of grant

BY ORDER OF THE BOARD

Lim Huan Chiang
Executive Director and Chief Executive Officer
17 March 2023