TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

WINDING UP OF SUBSIDIARY

The Board of Directors ("**Board**") of TT International Limited (the "**Company**" and, together with its subsidiaries and associated companies, the "**Group**") wishes to announce that Big Box Singapore Pte. Ltd. (a indirect wholly-owned subsidiary of the Company) ("**BBS**") has initiated creditors'' voluntary liquidation proceedings on 11 September 2018.

Messr. Abuthahir Abdul Gafoor, of AAG Corporate Advisory Pte. Ltd. has been appointed provisional liquidator of BBS.

Before commencement of its liquidation, BBS' principal activities were general retail trade under the Warehouse Retail Scheme ("**WRS**") which included selling of goods in the ground floor of the Big Box building and operating the supermarkets at the Big Box building. The appointment of the Receivers and Managers over Big Box Pte. Ltd. (a 51% owned subsidiary of the Company) and the significant winding down of the WRS retail activities at the Big Box building as a result of the termination of the WRS have severely affected the operations of BBS. The significantly adverse effects on BBS' operations have, in turn, led to the resultant cash flow constraints of BBS and currently, BBS cannot by reason of its liabilities continue its business. Accordingly, the directors of BBS have decided to liquidate BBS.

The liquidation of BBS is not expected to have any material impact on the core businesses and operations of other core subsidiaries of the Group, and will reduce the overall operational costs and expenses of the Group.

The Company will make further announcements as and when there are material developments.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
11 September 2018