BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2016

(UNAUDITED)

Baht : '000

	CONSOLIDATED		THE BANK	
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
ASSETS				
CASH	54,870,992	61,431,621	54,727,960	61,299,466
INTERBANK AND MONEY MARKET ITEMS, NET	475,968,191	372,006,625	434,423,797	327,351,431
CLAIMS ON SECURITY	84,078	26,654	-	-
DERIVATIVES ASSETS	30,947,385	22,744,628	30,771,930	22,637,201
INVESTMENTS, NET	479,234,428	519,525,046	455,146,135	497,380,783
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,236,244	1,280,199	33,680,876	33,180,876
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
Loans to customers	1,907,517,171	1,869,539,537	1,859,426,949	1,820,230,566
Accrued interest receivables	3,482,964	4,279,421	3,382,060	4,184,666
Total loans to customers and accrued interest receivables	1,911,000,135	1,873,818,958	1,862,809,009	1,824,415,232
Less Deferred revenue	(581,585)	(636,609)	(530,962)	(581,728)
Less Allowance for doubtful accounts	(109,880,461)	(101,775,087)	(106,491,697)	(98,703,151)
Less Revaluation allowance for debt restructuring	(1,982,521)	(2,412,029)	(1,982,521)	(2,412,029)
Total loans to customers and accrued interest receivables, net	1,798,555,568	1,768,995,233	1,753,803,829	1,722,718,324
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	2,498,918	2,597,526	145,273	181,725
PROPERTIES FOR SALE, NET	13,296,089	13,579,263	9,307,759	9,502,106
PREMISES AND EQUIPMENT, NET	45,872,705	46,108,061	44,333,758	44,684,253
OTHER INTANGIBLE ASSETS, NET	497,485	452,388	454,362	399,897
DEFERRED TAX ASSETS	2,829,757	2,744,891	1,908,750	1,778,151
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES	11,081,693	10,205,630	11,051,995	10,196,984
OTHER ASSETS, NET	15,233,747	14,154,398	9,471,701	10,909,322
TOTAL ASSETS	2,932,207,280	2,835,852,163	2,839,228,125	2,742,220,519

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2016

(UNAUDITED)

Baht : '000

	CONSOLIDATED		THE BANK	
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
LIABILITIES AND SHAREHOLDERS' EQUITY				
DEPOSITS	2,154,255,765	2,090,964,660	2,105,247,114	2,039,107,787
INTERBANK AND MONEY MARKET ITEMS	150,394,150	128,681,424	141,485,232	117,141,014
LIABILITY PAYABLE ON DEMAND	12,514,468	10,588,969	12,442,391	10,539,277
LIABILITY TO DELIVER SECURITY	494,317	245,248	-	-
DERIVATIVES LIABILITIES	34,786,290	34,150,730	34,211,162	33,732,860
DEBT ISSUED AND BORROWINGS	135,371,635	138,402,557	135,268,415	138,343,911
BANK'S LIABILITY UNDER ACCEPTANCES	2,498,918	2,597,526	145,273	181,725
PROVISIONS	11,653,911	9,601,115	11,510,517	9,472,449
DEFERRED TAX LIABILITIES	6,588,166	6,334,871	6,254,287	5,962,980
OTHER LIABILITIES	54,336,268	52,254,039	37,782,172	39,315,652
TOTAL LIABILITIES	2,562,893,888	2,473,821,139	2,484,346,563	2,393,797,655
SHAREHOLDERS' EQUITY				
SHARE CAPITAL				
Authorized share capital				
1,655,000 preferred shares of Baht 10 each	16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each	39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital				
1,908,842,894 common shares of Baht 10 each	19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES	56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES	58,538,807	58,923,754	58,308,924	57,964,301
RETAINED EARNINGS				
Appropriated				
Legal reserve	20,500,000	20,000,000	20,500,000	20,000,000
Others	86,500,000	86,500,000	86,500,000	86,500,000
Unappropriated	128,123,121	120,973,954	114,137,977	108,523,902
TOTAL BANK'S EQUITY	369,096,589	361,832,369	354,881,562	348,422,864
NON-CONTROLLING INTEREST	216,803	198,655	-	-
TOTAL SHAREHOLDERS' EQUITY	369,313,392	362,031,024	354,881,562	348,422,864
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,932,207,280	2,835,852,163	2,839,228,125	2,742,220,519

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED
(UNAUDITED)

Baht : '000

	CONSOLIDATED			THE BANK		
	June 30, 2016	**March 31, 2016**	**June 30, 2015**	**June 30, 2016**	**March 31, 2016**	**June 30, 2015**
Interest income	25,578,056	25,843,061	25,809,052	24,595,621	24,830,973	24,561,738
Interest expenses	9,982,200	9,809,594	12,591,257	9,573,573	9,380,405	12,007,265
Net interest income	15,595,856	16,033,467	13,217,795	15,022,048	15,450,568	12,554,473
Fees and service income	7,973,303	8,257,378	7,306,046	6,994,510	7,372,162	6,386,667
Fees and service expenses	1,997,482	2,153,866	1,880,252	1,972,695	2,128,703	1,814,903
Net fees and service income	5,975,821	6,103,512	5,425,794	5,021,815	5,243,459	4,571,764
Gains on tradings and foreign exchange transactions	1,554,245	1,955,351	1,881,714	1,137,445	1,884,263	1,784,661
Gains on investments	50,662	1,530,636	2,261,546	46,227	603,505	1,965,146
Share of profit (loss) from investment using equity method	(55,393)	60,836	51,239	-	-	-
Gains on disposal of assets	220,674	100,464	418,642	202,071	99,196	241,134
Dividend income	1,380,625	787,482	1,162,368	1,298,493	1,059,410	1,524,753
Other operating income	123,529	134,120	126,238	91,749	111,026	89,835
Total operating income	24,846,019	26,705,868	24,545,336	22,819,848	24,451,427	22,731,766
Other operating expenses						
Employee's expenses	6,299,800	6,238,192	5,986,959	5,706,849	5,690,487	5,450,908
Directors' remuneration	43,602	19,164	42,356	38,270	14,700	37,140
Premises and equipment expenses	2,820,761	2,185,141	2,503,604	2,645,153	2,002,015	2,334,863
Taxes and duties	836,704	880,624	847,217	817,181	851,332	802,803
Others	2,598,216	3,532,928	2,208,641	2,393,283	3,376,344	1,978,965
Total other operating expenses	12,599,083	12,856,049	11,588,777	11,600,736	11,934,878	10,604,679
Impairment loss of loans and debt securities	3,541,605	3,644,165	2,921,698	3,415,978	3,621,761	2,728,344
Profit from operating before income tax expenses	8,705,331	10,205,654	10,034,861	7,803,134	8,894,788	9,398,743
Income tax expenses	1,473,203	1,828,202	1,941,910	1,227,133	1,517,303	1,746,986
Net profit	7,232,128	8,377,452	8,092,951	6,576,001	7,377,485	7,651,757
Other comprehensive income (losses)						
Items that will be reclassified subsequently to profit or loss						
Gains on remeasuring available-for-sale investment	617,373	1,001,478	2,717,941	339,589	1,051,518	2,609,890
Gains (losses) arising from translating the financial statements of foreign operations	(683,666)	(424,512)	1,910,508	199,842	(405,567)	885,877
Income tax relating to components of other comprehensive income (losses)	(214,646)	(209,056)	(589,926)	(151,221)	(219,768)	(566,645)
Items that will not be reclassified subsequently to profit or loss						
Changes in revaluation surplus	-	-	15,628,505	-	-	15,505,052
Actuarial gains (losses) on defined benefit plans	1,739	-	(1,191)	1,739	-	(1,191)
Income tax relating to components of other comprehensive income (losses)	(933)	-	(3,117,853)	(933)	-	(3,100,494)
Total other comprehensive income (losses)	(280,133)	367,910	16,547,984	389,016	426,183	15,332,489
Total comprehensive income	6,951,995	8,745,362	24,640,935	6,965,017	7,803,668	22,984,246
Net profit attributable						
Owners of the Bank	7,169,413	8,317,185	8,035,326	6,576,001	7,377,485	7,651,757
Non-controlling interest	62,715	60,267	57,625	-	-	-
	7,232,128	8,377,452	8,092,951	6,576,001	7,377,485	7,651,757
Total comprehensive income attributable						
Owners of the Bank	6,889,066	8,685,141	24,583,284	6,965,017	7,803,668	22,984,246
Non-controlling interest	62,929	60,221	57,651	-	-	-
	6,951,995	8,745,362	24,640,935	6,965,017	7,803,668	22,984,246
Basic earnings per share (Baht)	3.76	4.36	4.21	3.45	3.86	4.01
Weighted average number of ordinary shares (Thousand shares)	1,908,843	1,908,843	1,908,843	1,908,843	1,908,843	1,908,843

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Baht : '000

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Interest income	51,421,117	52,398,148	49,426,595	49,847,729
Interest expenses	19,791,794	24,945,758	18,953,978	23,753,236
Net interest income	31,629,323	27,452,390	30,472,617	26,094,493
Fees and service income	16,230,681	15,849,536	14,366,672	13,365,862
Fees and service expenses	4,151,348	4,029,681	4,101,399	3,771,922
Net fees and service income	12,079,333	11,819,855	10,265,273	9,593,940
Gains on tradings and foreign exchange transactions	3,509,597	3,564,995	3,021,708	3,301,123
Gains on investments	1,581,298	3,470,430	649,732	3,171,408
Share of profit from investment using equity method	5,443	112,589	-	-
Gains on disposal of assets	321,138	962,565	301,267	533,153
Dividend income	2,168,108	1,956,194	2,357,903	2,521,200
Other operating income	250,804	248,629	195,868	177,609
Total operating income	51,545,044	49,587,647	47,264,368	45,392,926
Other operating expenses				
Employee's expenses	12,537,992	12,003,516	11,397,336	10,772,291
Directors' remuneration	62,766	75,073	52,970	51,440
Premises and equipment expenses	5,005,902	4,554,062	4,647,168	4,223,326
Taxes and duties	1,717,328	1,772,583	1,668,513	1,669,609
Others	6,124,301	3,554,113	5,762,720	3,147,688
Total other operating expenses	25,448,289	21,959,347	23,528,707	19,864,354
Impairment loss of loans and debt securities	7,185,771	5,901,232	7,037,739	5,545,981
Profit from operating before income tax expenses	18,910,984	21,727,068	16,697,922	19,982,591
Income tax expenses	3,301,404	4,177,039	2,744,436	3,706,758
Net profit	15,609,580	17,550,029	13,953,486	16,275,833
Other comprehensive income (losses)				
Items that will be reclassified subsequently to profit or loss				
Gains on remeasuring available-for-sale investment	1,618,851	5,953,580	1,391,107	5,933,678
Gains (losses) arising from translating the financial statements of foreign operations	(1,108,178)	266,631	(205,725)	(33,359)
Income tax relating to components of other comprehensive income (losses)	(423,703)	(1,242,374)	(370,990)	(1,235,683)
Items that will not be reclassified subsequently to profit or loss				
Changes in revaluation surplus	-	15,628,505	-	15,505,052
Actuarial gains (losses) on defined benefit plans	1,739	(14,368)	1,739	(14,368)
Income tax relating to components of other comprehensive income (losses)	(933)	(3,112,950)	(933)	(3,095,592)
Total other comprehensive income (losses)	87,776	17,479,024	815,198	17,059,728
Total comprehensive income	15,697,356	35,029,053	14,768,684	33,335,561
Net profit attributable				
Owners of the Bank	15,486,597	17,442,225	13,953,486	16,275,833
Non-controlling interest	122,983	107,804	-	-
	15,609,580	17,550,029	13,953,486	16,275,833
Total comprehensive income attributable				
Owners of the Bank	15,574,206	34,921,355	14,768,684	33,335,561
Non-controlling interest	123,150	107,698	-	-
	15,697,356	35,029,053	14,768,684	33,335,561
Basic earnings per share (Baht)	8.11	9.14	7.31	8.53
Weighted average number of ordinary shares (Thousand shares)	1,908,843	1,908,843	1,908,843	1,908,843

Bangkok Bank

Summary of Operating Results for the Bank and its Subsidiaries

Quarter and Six Months Ended June 30, 2016

Bangkok Bank and its subsidiaries have reported lending growth of 2.0 percent from the end of 2015 in line with the Thai economy's continuing recovery. Net interest income and net fees and service income increased in the second quarter when compared with the same period last year. However, greater volatility in financial markets caused other operating income to decline. At the same time, the Bank continues to maintain its prudent approach by consistently setting aside further provisioning expenses. Accordingly, the Bank has posted a net profit for the second quarter of 2016 of Baht 7.2 billion.

The Thai economy is likely to gradually expand, supported by public spending and tourism sector growth, while private consumption is showing signs of improvement. However, the recovery in private investment so far has been slow and limited to certain areas as exports have continued to contract, due mainly to the slower growth in major trading partners' economies. Against this backdrop, the Bank's loans at the end of June 2016 amounted to Baht 1,906.9 billion, an increase of Baht 38.0 billion or 2.0 percent from the end of 2015, with growth in lending to various segments ranging from large corporates, medium-sized businesses, the consumer sector and loans made through the Bank's international network.

In terms of loan quality, the business sector continued to be impacted by the slow economic recovery and sluggish exports. As a result, the Bank's non-performing loans (NPLs) were Baht 68.0 billion and its ratio of NPLs to total loans was 3.1 percent. The Bank maintained its focus on effective risk management to ensure loan quality remained at appropriate levels, staying close to its customers and providing them with relevant advice and assistance.

The Bank's continue its prudent strategic approach by consistently setting aside appropriate provisioning expenses which resulted in total allowances for doubtful accounts at the end of June 2016 were at a high level of Baht 111.9 billion, representing a ratio of loan loss reserves to total loans of 5.9 percent. In the second quarter of 2016, provisioning expenses set aside amounted to Baht 3.5 billion.

The Bank also continues to focus on managing liquidity and financial costs to ensure they are at appropriate levels. At the end of June 2016, the Bank reported total deposits of Baht 2,154.3 billion, an increase of Baht 63.3 billion or 3.0 percent from the end of 2015. The loan-to-deposit ratio was 88.5 percent, compared with 89.4 percent at the end of the previous year.

Net profit for the second quarter of 2016 was Baht 7.2 billion, a decrease of Baht 866 million or 10.8 percent from the same period last year. Net interest income rose by Baht 2.4 billion or 18.0 percent to Baht 15.6 billion, and net interest margin increased by 0.30 percent to 2.27 percent due as the lower cost of deposits. Non-interest income was Baht 9.3 billion, a decrease of Baht 2.1 billion or 18.3 percent, due mainly to the decline in gains on investments.

Net fees and service income amounted to Baht 6.0 billion, an increase of Baht 550 million or 10.1 percent, due to an increase in fee income from loan-related services. Operating expenses were Baht 12.6 billion, an increase of Baht 1.0 billion or 8.7 percent, due mainly to expenses spent on improving the efficiency of business operations.

The Bank maintained capital reserves at a good level to support future business expansion. After the inclusion of net profit for the six months ending June 30, 2016, the total capital adequacy ratio, Tier 1 capital ratio and common equity Tier 1 ratio of the Bank and its subsidiaries would be approximately 18.8 percent, 16.8 percent and 16.8 percent, respectively.

Shareholders' equity as of June 30, 2016 amounted to Baht 369.1 billion, equivalent to 12.6 percent of total assets. The book value per share was Baht 193.36, an increase of Baht 3.80 from the end of 2015.

Bangkok Bank

Overall Picture of the Bank and its Subsidiaries

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Net profit *	**7,169**	8,317	8,035	(13.8)%	(10.8)%	**15,487**	17,442	(11.2)%
Earnings per share (Baht)	**3.76**	4.36	4.21	(13.8)%	(10.8)%	**8.11**	9.14	(11.2)%
Net interest margin	**2.27%**	2.37%	1.97%	(0.10)%	0.30%	**2.33%**	2.08%	0.25%
Net fees and service income to operating income ratio	**24.1%**	22.9%	22.1%	1.2%	2.0%	**23.4%**	23.8%	(0.4)%
Expense to operating income ratio	**50.7%**	48.1%	47.2%	2.6%	3.5%	**49.4%**	44.3%	5.1%
Return on average assets *	**0.98%**	1.16%	1.13%	(0.18)%	(0.15)%	**1.07%**	1.25%	(0.18)%
Return on average equity *	**7.80%**	9.14%	9.43%	(1.34)%	(1.63)%	**8.48%**	10.48%	(2.00)%

* Attributable to the Bank

Million Baht

Item	June 2016	March 2016	December 2015	Change (%)	
				March 2016	December 2015
Loans **	**1,906,936**	1,874,924	1,868,903	1.7%	2.0%
Deposits	**2,154,256**	2,149,333	2,090,965	0.2%	3.0%
Loan to deposit ratio	**88.5%**	87.2%	89.4%	1.3%	(0.9)%
Non-performing loans (NPLs)	**67,995**	61,841	56,226	10.0%	20.9%
Ratio of NPLs to total loans	**3.1%**	2.9%	2.8%	0.2%	0.3%
Ratio of loan loss reserves to NPLs	**164.5%**	174.4%	185.3%	(9.9)%	(20.8)%
Total capital adequacy ratio	**18.0%**	17.7%	17.9%	0.3%	0.1%

** Less deferred revenue

Bangkok Bank

Operating Income and Expenses of the Bank and its Subsidiaries

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Net interest income	**15,596**	16,034	13,218	(2.7)%	18.0%	**31,629**	27,452	15.2%
Non-interest income	**9,250**	10,672	11,327	(13.3)%	(18.3)%	**19,916**	22,135	(10.0)%
Operating expenses	**12,599**	12,856	11,589	(2.0)%	8.7%	**25,448**	21,959	15.9%
Impairment loss of loans and debt securities	**3,542**	3,644	2,921	(2.8)%	21.3%	**7,186**	5,901	21.8%
Operating profit before tax	**8,705**	10,206	10,035	(14.7)%	(13.3)%	**18,911**	21,727	(13.0)%
Income tax expenses	**1,473**	1,828	1,942	(19.4)%	(24.2)%	**3,301**	4,177	(21.0)%
Net profit	**7,232**	8,378	8,093	(13.7)%	(10.6)%	**15,610**	17,550	(11.1)%
Net profit *	**7,169**	8,317	8,035	(13.8)%	(10.8)%	**15,487**	17,442	(11.2)%
Total comprehensive income *	**6,889**	8,685	24,583	(20.7)%	(72.0)%	**15,574**	34,921	(55.4)%

* Attributable to the Bank

Net profit in the second quarter of 2016 amounted to Baht 7.2 billion, a decrease of Baht 1.1 billion or 13.8 percent from the first quarter of 2016. Significant items included a decrease of Baht 1.4 billion or 13.3 percent in non-interest income, due mainly to decreases in gains on investments and gains on tradings and foreign exchange transactions, while dividend income increased. Net interest income decreased by Baht 438 million or 2.7 percent from the lowering of the Bank's loan interest rate. Total comprehensive income decreased by Baht 1.8 billion.

Compared with the second quarter of 2015, net profit decreased by Baht 866 million or 10.8 percent. Significant items included a decrease of Baht 2.1 billion or 18.3 percent in non-interest income due mainly to a decrease in gains on investments, and an increase of Baht 1.0 billion or 8.7 percent in operating expenses, which in turn was due mainly to higher premises and equipment expenses and other expenses. Net interest income rose by Baht 2.4 billion or 18.0 percent, due mainly to a decrease in interest expenses from deposit due to the gradual maturing of high-rate fixed deposits.

In the first half of 2016, net profit amounted to Baht 15.5 billion, a decrease of Baht 2.0 billion or 11.2 percent from the first half of 2015. Significant items included an increase of Baht 3.5 billion or 15.9 percent in operating expenses, due mainly to provisions for contingencies, and a decrease of Baht 2.2 billion or 10.0 percent in non-interest income, due mainly to a decrease in gains on investments, while net interest income rose by Baht 4.2 billion or 15.2 percent from the gradual maturing of high-rate fixed deposits. Impairment loss on loans and debt securities rose by Baht 1.3 billion or 21.8 percent. Total comprehensive income decreased by Baht 19.3 billion due mainly to a surplus from the revaluation of lands and premises recorded in 2015.

Bangkok Bank

Net Interest Income

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Interest Income								
Loans	**21,797**	22,376	21,527	(2.6)%	1.3%	**44,172**	43,338	1.9%
Interbank and money market items	**1,686**	1,359	2,521	24.1%	(33.1)%	**3,046**	5,566	(45.3)%
Investments	**2,095**	2,108	1,761	(0.6)%	19.0%	**4,203**	3,494	20.3%
Total interest income	**25,578**	25,843	25,809	(1.0)%	(0.9)%	**51,421**	52,398	(1.9)%
Interest expenses								
Deposits	**5,650**	5,543	8,163	1.9%	(30.8)%	**11,193**	16,160	(30.7)%
Interbank and money market items	**324**	278	355	16.5%	(8.7)%	**602**	807	(25.4)%
Contributions to the Deposit Protection Agency and Financial Institutions Development Fund	**2,305**	2,280	2,352	1.1%	(2.0)%	**4,586**	4,583	0.1%
Debt issued and borrowings	**1,703**	1,708	1,721	(0.4)%	(1.1)%	**3,411**	3,396	0.4%
Total interest expenses	**9,982**	9,809	12,591	1.8%	(20.7)%	**19,792**	24,946	(20.7)%
Net interest income	**15,596**	16,034	13,218	(2.7)%	18.0%	**31,629**	27,452	15.2%
Yield on earning assets	**3.72%**	3.83%	3.85%	(0.11)%	(0.13)%	**3.79%**	3.97%	(0.18)%
Cost of funds	**1.64%**	1.64%	2.11%	-	(0.47)%	**1.65%**	2.12%	(0.47)%
Net interest margin	**2.27%**	2.37%	1.97%	(0.10)%	0.30%	**2.33%**	2.08%	0.25%

Net interest income in the second quarter of 2016 amounted to Baht 15.6 billion, a decrease of Baht 438 million or 2.7 percent from the first quarter of 2016, due to a decrease of Baht 579 million or 2.6 percent in interest income from loans, which in turn was due to the lowering of the Bank's loan interest rate by 0.25 percent in April 2016. Interest income from interbank and money market items rose by Baht 327 million, mainly from the increase in transaction volume. Interest expenses rose by Baht 173 million or 1.8 percent, due mainly to the increase in deposit volume. The net interest margin decreased by 0.10 percent from the previous quarter to 2.27 percent, due mainly to the decrease in yield on loans.

Compared with the second quarter of 2015, net interest income rose by Baht 2.4 billion or 18.0 percent; as a result, the net interest margin rose by 0.30 percent from the same quarter last year to 2.27 percent, due to a decrease of Baht 2.6 billion or 20.7 percent in interest expenses caused by lower costs of high-rate fixed deposits which are gradually maturing, while interest income declined, mainly from interbank and money market items which fell by Baht 835 million due to the decrease in business volume and yield as a result of a cut in the policy interest rate on April 29, 2015 by 0.25 percent.

In the first half of 2016, net interest income amounted to Baht 31.6 billion, an increase of Baht 4.2 billion or 15.2 percent from the first half of 2015, due predominantly to a decrease of Baht 5.0 billion or 30.7 percent in interest expenses from deposits due to the gradual maturing of high-rate fixed deposits. The net interest margin rose by 0.25 percent from the same period last year.

Bangkok Bank Interest Rates	Apr 25, '16	Apr 6, '16	May 26, '15	May 12, '15	Mar 16, '15	Sep 22, '14
Loans (%)						
MOR	7.375	7.375	7.375	7.500	7.500	7.500
MRR	7.625	7.875	7.875	8.125	8.125	8.125
MLR	6.250	6.250	6.500	6.625	6.625	6.750
Deposits (%)						
Savings	0.500-0.625	0.500-0.625	0.500-0.625	0.500-0.625	0.500-0.750	0.500-1.250
Fixed 3 months	1.000	1.000	1.000	1.000	1.000	1.125-1.250
Fixed 6 months	1.250	1.250	1.250	1.250	1.250	1.375
Fixed 12 months	1.500	1.500	1.500	1.500	1.500	1.750
		Apr 29, '15		**Mar 11, '15**		**Mar 12, '14**
Bank of Thailand Policy Rates (%)		1.500		1.750		2.000

Non-Interest Income

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Fees and service income	**7,973**	8,257	7,306	(3.4)%	9.1%	**16,231**	15,850	2.4%
Less fees and service expenses	**1,997**	2,154	1,880	(7.3)%	6.2%	**4,152**	4,030	3.0%
Net fees and service income	**5,976**	6,103	5,426	(2.1)%	10.1%	**12,079**	11,820	2.2%
Gains on tradings and foreign exchange transactions	**1,554**	1,955	1,882	(20.5)%	(17.4)%	**3,510**	3,565	(1.5)%
Gains on investments	**51**	1,531	2,261	(96.7)%	(97.7)%	**1,581**	3,470	(54.4)%
Share of profit (loss) from investment for using equity method	**(55)**	61	51	(190.2)%	(207.8)%	**6**	113	(94.7)%
Gains on disposal of assets	**220**	100	419	120.0%	(47.5)%	**321**	962	(66.6)%
Dividend income	**1,381**	788	1,162	75.3%	18.8%	**2,168**	1,956	10.8%
Other operating income	**123**	134	126	(8.2)%	(2.4)%	**251**	249	0.8%
Total other operating income	**3,274**	4,569	5,901	(28.3)%	(44.5)%	**7,837**	10,315	(24.0)%
Total non-interest income	**9,250**	10,672	11,327	(13.3)%	(18.3)%	**19,916**	22,135	(10.0)%
Net fees and service income to operating income ratio	**24.1%**	22.9%	22.1%	1.2%	2.0%	**23.4%**	23.8%	(0.4)%

Non-interest income in the second quarter of 2016 amounted to Baht 9.3 billion, a decrease of Baht 1.4 billion or 13.3 percent from the first quarter of 2016, due mainly to a decrease of Baht 1.5 billion or 96.7 percent in gains on investments and a decrease of Baht 401 million in gains on tradings and foreign exchange transactions; while dividend income rose by Baht 593 million. Net fees and service income decreased by Baht 127 million or 2.1 percent, with the main sources of income continuing to be credit card transactions, loan-related services, mutual funds and bancassurance; as a result, the ratio of net fees and service income to operating income stood at 24.1 percent, an increase from 22.9 percent in the previous quarter.

Compared with the second quarter of 2015, non-interest income decreased by Baht 2.1 billion or 18.3 percent, with significant items including a decrease of Baht 2.2 billion or 97.7 percent in gains on investments. Net fees and service income rose by Baht 550 million or 10.1 percent due

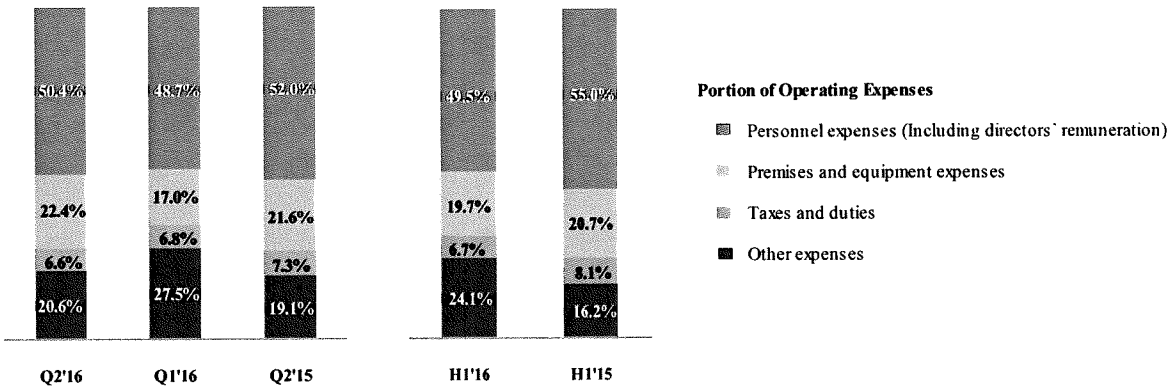
partly to increases in fee income from loan-related services, electronic services and remittance. However, fee income from credit cards continued to increase and was higher than the same period last year.

In the first half of 2016, non-interest income amounted to Baht 19.9 billion, a decrease of Baht 2.2 billion or 10.0 percent from the first half of 2015, with gains on investments declining by Baht 1.9 billion and gains on disposal of assets declining by Baht 641 million. Net fees and service income rose by Baht 259 million, due mainly to increases in fee income from loan-related services and credit cards.

Operating Expenses

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Personnel expenses	**6,300**	6,238	5,987	1.0%	5.2%	**12,538**	12,003	4.5%
Directors' remuneration	**43**	19	42	126.3%	2.4%	**63**	75	(16.0)%
Premises and equipment expenses	**2,821**	2,185	2,504	29.1%	12.7%	**5,006**	4,554	9.9%
Taxes and duties	**837**	881	847	(5.0)%	(1.2)%	**1,717**	1,773	(3.2)%
Other expenses	**2,598**	3,533	2,209	(26.5)%	17.6%	**6,124**	3,554	72.3%
Total operating expenses	**12,599**	12,856	11,589	(2.0)%	8.7%	**25,448**	21,959	15.9%
Expense to operating income ratio	**50.7%**	48.1%	47.2%	2.6%	3.5%	**49.4%**	44.3%	5.1%



Operating expenses in the second quarter of 2016 amounted to Baht 12.6 billion, a decrease of Baht 257 million or 2.0 percent from the first quarter of 2016. Significant items included other expenses, which decreased by Baht 935 million due to provisions for contingencies in the previous quarter. Premises and equipment expenses rose by Baht 636 million from expenses related to improving the efficiency of business operations.

Compared with the second quarter of 2015, operating expenses rose by Baht 1.0 billion or 8.7 percent. Significant items included increases of Baht 389 million in other expenses and Baht 317 million in premises and equipment expenses, due to expenses related to improving the efficiency of business operations, while personnel expenses rose by Baht 313 million.

In the first half of 2016, operating expenses amounted to Baht 25.4 billion, an increase of Baht 3.5 billion or 15.9 percent from the first half of 2015. Significant items included an increase of Baht 2.6 billion in other expenses due predominantly to provisions for contingencies, an increase of Baht 535 million or 4.5 percent in personnel expenses, and an increase of Baht 452 million in premises and equipment expenses, partly from expenses related to improving the efficiency of business operations.

Bangkok Bank

Impairment Loss of Loans and Debt Securities

Million Baht

Item	Quarter			Change (%)		H1		Change
	2/2016	1/2016	2/2015	1/2016	2/2015	2016	2015	(%)
Bad debt and doubtful accounts	**3,545**	3,991	3,008	(11.2)%	17.9%	**7,537**	6,084	23.9%
Loss on debt restructuring (reversal)	**(3)**	(347)	(87)	(99.1)%	(96.6)%	**(351)**	(183)	91.8%
Total	**3,542**	3,644	2,921	(2.8)%	21.3%	**7,186**	5,901	21.8%

Impairment loss of loans and debt securities in the second quarter of 2016 was Baht 3.5 billion, compared to Baht 3.6 billion in the first quarter of 2016 and Baht 2.9 billion in the second quarter of 2015. In the first half of 2016, impairment loss of loans and debt securities amounted to Baht 7.2 billion, compared to Baht 5.9 billion in the first half of the previous year.

Significant Items in the Financial Position

Assets

Million Baht

Item	June 2016	March 2016	December 2015	Change (%) March 2016	Change (%) December 2015
Net interbank and money market items	**475,968**	455,144	372,007	4.6%	27.9%
Net investments	**479,234**	541,050	519,525	(11.4)%	(7.8)%
Net investments in associates	**1,236**	1,341	1,280	(7.8)%	(3.4)%
Loans *	**1,906,936**	1,874,924	1,868,903	1.7%	2.0%
Net properties for sale	**13,296**	13,436	13,579	(1.0)%	(2.1)%
Total assets	**2,932,207**	2,940,726	2,835,852	(0.3)%	3.4%

* Less deferred revenue

Total assets as of June 30, 2016 amounted to Baht 2,932.2 billion, a decrease of Baht 8.5 billion from the end of March 2016. Significant items included net investments of Baht 479.2 billion, a decrease of Baht 61.8 billion or 11.4 percent. Loans amounted to Baht 1,906.9 billion, an increase of Baht 32.0 billion or 1.7 percent, and net interbank and money market items amounted to Baht 476.0 billion, an increase of Baht 20.8 billion or 4.6 percent, mainly from repurchase agreements and deposit transactions.

Compared with the end of December 2015, total assets rose by Baht 96.4 billion. Significant items included an increase of Baht 104.0 billion or 27.9 percent in net interbank and money market items. Loans increased by Baht 38.0 billion or 2.0 percent, while net investments decreased by Baht 40.3 billion or 7.8 percent.

Loans

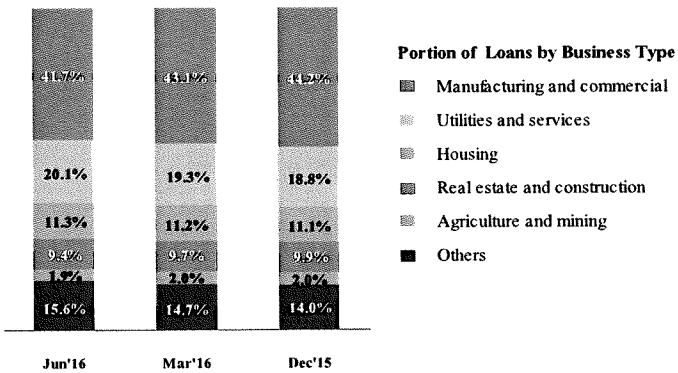
Loans as of June 30, 2016 amounted to Baht 1,906.9 billion, an increase of Baht 32.0 billion or 1.7 percent from the end of March 2016. Compared with the end of December 2015, loans rose by Baht 38.0 billion or 2.0 percent, mainly from the increases in loans from various segments ranging from large corporates, medium-sized businesses, the consumer sector and loans made through the Bank's international network.

Bangkok Bank

Million Baht

Loans by Business Type *	June 2016	March 2016	December 2015	Change (%) March 2016	Change (%) December 2015
Manufacturing and commercial	**795,594**	807,411	825,913	(1.5)%	(3.7)%
Utilities and services	**382,979**	361,829	351,791	5.8%	8.9%
Housing	**216,006**	210,706	207,847	2.5%	3.9%
Real estate and construction	**178,477**	182,063	184,058	(2.0)%	(3.0)%
Agriculture and mining	**36,305**	37,109	38,013	(2.2)%	(4.5)%
Others	**297,575**	275,806	261,281	7.9%	13.9%
Total	**1,906,936**	1,874,924	1,868,903	1.7%	2.0%

* Less deferred revenue



The highest portion of lending was to a range of industries in the manufacturing and commercial sectors, at 41.7 percent, followed by 20.1 percent to utilities and services, 11.3 percent to housing, and 9.4 percent to real estate and construction. The main increase in loans from the end of March 2016 and the end of December 2015 were to the utilities and services sector, and to the others sector.

Classified Loans and Allowance for Doubtful Accounts

Million Baht

Item	Loans & Accrued Interest Receivables * June 2016	March 2016	December 2015	Allowance for Doubtful Accounts Classified to Bank of Thailand Criteria June 2016	March 2016	December 2015
Normal	**1,797,274**	1,769,793	1,773,357	**13,875**	13,646	13,788
Special mentioned	**45,104**	46,832	43,504	**548**	528	501
Substandard	**11,282**	8,420	9,650	**3,706**	3,590	3,975
Doubtful	**13,859**	14,249	13,725	**7,573**	7,434	7,197
Doubtful of loss	**42,900**	39,260	32,946	**26,572**	24,748	20,935
Total	**1,910,419**	1,878,554	1,873,182	**52,274**	49,946	46,396
Plus excess allowance for doubtful accounts				**57,606**	55,929	55,379
Total allowance for doubtful accounts from loan classification				**109,880**	105,875	101,775
Plus revaluation allowance for debt restructuring				**1,983**	1,986	2,412
Total allowance for doubtful accounts				**111,863**	107,861	104,187

* Less deferred revenue

Million Baht

Item	June 2016	March 2016	December 2015	Change (%) March 2016	Change (%) December 2015
NPLs before allowance for doubtful accounts	**67,995**	61,841	56,226	10.0%	20.9%
Ratio of NPLs to total loans	**3.1%**	2.9%	2.8%	0.2%	0.3%
Net NPLs after allowance for doubtful accounts	**20,740**	18,477	16,622	12.2%	24.8%
Ratio of net NPLs to net total loans	**1.0%**	0.9%	0.8%	0.1%	0.1%
Ratio of loan loss reserves to minimum required provisioning	**206.2%**	207.7%	213.5%	(1.5)%	(7.3)%
Ratio of loan loss reserves to NPLs	**164.5%**	174.4%	185.3%	(9.9)%	(20.8)%

Non-performing loans (NPLs) at the end of June 2016 amounted to Baht 68.0 billion. The ratio of NPLs to total loans was 3.1 percent.

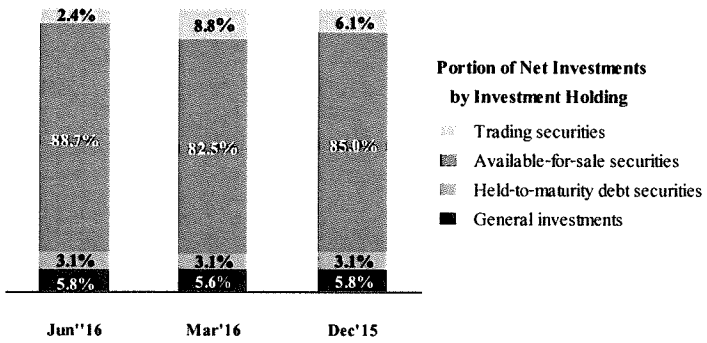
Total allowance for doubtful accounts at the end of June 2016 was Baht 111.9 billion, 206.2 percent above the minimum required by the Bank of Thailand (BOT) of Baht 54.3 billion. The ratio of loan loss reserves to NPLs was 164.5 percent.

Net Investments

Net investments at June 30, 2016 amounted to Baht 479.2 billion, a decrease of Baht 61.8 billion or 11.4 percent from the end of March 2016 and a decrease of Baht 40.3 billion or 7.8 percent from the end of December 2015, due mainly to trading securities and available-for-sale securities.

Million Baht

Investments by Investment Holding	June 2016	March 2016	December 2015	Change (%) March 2016	Change (%) December 2015
Trading securities	**11,317**	47,773	31,685	(76.3)%	(64.3)%
Available-for-sale securities	**425,044**	446,333	441,497	(4.8)%	(3.7)%
Held-to-maturity debt securities	**15,006**	16,910	16,213	(11.3)%	(7.4)%
General investments	**27,867**	30,034	30,130	(7.2)%	(7.5)%
Total net investments	**479,234**	541,050	519,525	(11.4)%	(7.8)%



Most of the net investments were in government and state-enterprise securities. As of June 30, 2016, these amounted to Baht 281.7 billion, accounting for 58.8 percent of total investments. Foreign debt securities were Baht 84.5 billion, private enterprise debt securities Baht 12.9 billion, and net equity securities Baht 98.4 billion.

Million Baht

Investments by Maturity *	June 2016		March 2016		December 2015		Change (%)	
	Amount	Portion	Amount	Portion	Amount	Portion	March 2016	December 2015
Up to one year	**107,340**	**22.3%**	124,301	22.9%	101,774	19.5%	(13.6)%	5.5%
Between one and five years	**242,364**	**50.4%**	274,452	50.6%	302,433	58.1%	(11.7)%	(19.9)%
Over five years	**33,886**	**7.1%**	45,778	8.4%	18,567	3.6%	(26.0)%	82.5%
No maturity	**96,880**	**20.2%**	97,860	18.1%	98,031	18.8%	(1.0)%	(1.2)%
Total net investments *	**480,470**	**100.0%**	542,391	100.0%	520,805	100.0%	(11.4)%	(7.7)%

* Including net investments in associates

The remaining terms of the net investments (including net investments in associates) as of June 30, 2016 were as follows: securities with less than one year to maturity, Baht 107.3 billion; securities with between one-to-five years to maturity, Baht 242.4 billion; securities with a maturity profile of more than five years, Baht 33.9 billion; and securities with no maturity, Baht 96.9 billion.

Liabilities and Shareholders' Equity

Million Baht

Item	June 2016	March 2016	December 2015	Change (%)	
				March 2016	December 2015
Deposits	**2,154,256**	2,149,333	2,090,965	0.2%	3.0%
Interbank and money market	**150,394**	162,867	128,681	(7.7)%	16.9%
Debt issued and borrowings	**135,372**	135,513	138,402	(0.1)%	(2.2)%
Total liabilities	**2,562,894**	2,570,054	2,473,821	(0.3)%	3.6%
Shareholders' equity *	**369,097**	370,518	361,832	(0.4)%	2.0%

* Attributable to the Bank

Total liabilities as of June 30, 2016 amounted to Baht 2,562.9 billion, a decrease of Baht 7.2 billion or 0.3 percent from the end of March 2016, due mainly to a decrease of Baht 12.5 billion or 7.7 percent in interbank and money market items, mainly from borrowing-related transactions, while deposits increased by Baht 4.9 billion.

Compared with the end of December 2015, total liabilities rose by Baht 89.1 billion or 3.6 percent, mostly from deposits which rose by Baht 63.3 billion or 3.0 percent, interbank and money market items rose by Baht 21.7 billion or 16.9 percent, mainly from borrowing-related transactions and repurchase agreements.

Deposits

Million Baht

Deposits Classified by Product Type	June 2016 Amount	June 2016 Portion	March 2016 Amount	March 2016 Portion	December 2015 Amount	December 2015 Portion	Change (%) March 2016	Change (%) December 2015
Current	**92,437**	**4.3%**	92,142	4.3%	86,797	4.1%	0.3%	6.5%
Savings	**915,967**	**42.5%**	901,195	41.9%	850,689	40.7%	1.6%	7.7%
Fixed *	**1,145,852**	**53.2%**	1,155,996	53.8%	1,153,479	55.2%	(0.9)%	(0.7)%
Total	**2,154,256**	**100.0%**	2,149,333	100.0%	2,090,965	100.0%	0.2%	3.0%
Loan to deposit ratio		**88.5%**		87.2%		89.4%	1.3%	(0.9)%

* Including negotiable certificates of deposit

Total deposits as of June 30, 2016 amounted to Baht 2,154.3 billion, an increase of Baht 4.9 billion from the end of March 2016, mostly from savings deposits, which increased by 1.6 percent, while fixed deposits declined by 0.9 percent from the gradual maturing of high-rate fixed deposits.

Compared with the end of December 2015, total deposits rose by Baht 63.3 billion, or 3.0 percent, mostly from saving deposits, which increased by 7.7 percent.

Debt Issued and Borrowings

Million Baht

Debt Issued and Borrowings Classified by Type of Instruments	June 2016 Amount	June 2016 Portion	March 2016 Amount	March 2016 Portion	December 2015 Amount	December 2015 Portion	Change (%) March 2016	Change (%) December 2015
Senior unsecured notes	**105,586**	**74.5%**	105,740	74.5%	108,335	74.8%	(0.1)%	(2.5)%
Unsecured subordinated notes	**35,827**	**25.3%**	35,850	25.3%	36,238	25.0%	(0.1)%	(1.1)%
Bills of exchange	**74**	**0.1%**	74	0.1%	74	0.1%	-	-
Others	**135**	**0.1%**	149	0.1%	107	0.1%	(9.4)%	26.2%
Total (before less discount on borrowings)	**141,622**	**100.0%**	141,813	100.0%	144,754	100.0%	(0.1)%	(2.2)%
Less discount on borrowings	**6,250**		6,300		6,352		(0.8)%	(1.6)%
Total	**135,372**		135,513		138,402		(0.1)%	(2.2)%

Total debt issued and borrowings as of June 30, 2016 amounted to Baht 135.4 billion, a slightly decrease of Baht 141 million from the end of March 2016 and a decrease of Baht 3.0 billion from the end of December 2015, due mainly to a decline in the value of foreign-denominated debentures worth USD 3.5 billion as a result of the baht's appreciation.

Shareholders' Equity

Shareholders' equity as of June 30, 2016 amounted to Baht 369.1 billion, an increase of Baht 7.3 billion or 2.0 percent from the end of 2015, due mainly to the first half of 2016's net profit of Baht 15.5 billion, net of dividend payments of Baht 8.3 billion (Baht 4.50 per share) following the resolution of the shareholders' meeting dated April 12, 2016, and an increase of Baht 1.2 billion in revaluation gains on available-for-sale investments.

Bangkok Bank

Contingent Liabilities

Million Baht

Item	June 2016	March 2016	December 2015	Change (%) March 2016	Change (%) December 2015
Avals to bills	**7,326**	6,588	6,808	11.2%	7.6%
Guarantees of loans	**11,537**	11,901	11,788	(3.1)%	(2.1)%
Liability under unmatured import bills	**20,502**	19,884	18,487	3.1%	10.9%
Letters of credit	**27,017**	27,130	29,192	(0.4)%	(7.5)%
Other commitments					
Underwriting commitments	-	498	-	(100.0)%	-
Amount of unused bank overdrafts	**177,227**	178,372	178,698	(0.6)%	(0.8)%
Other guarantees	**264,196**	230,883	220,602	14.4%	19.8%
Others	**108,911**	109,900	90,449	(0.9)%	20.4%
Total	**616,716**	585,156	556,024	5.4%	10.9%

Contingent liabilities as of June 30, 2016 amounted to Baht 616.7 billion, an increase of Baht 31.6 billion from the end of March 2016 from other guarantees, and an increase of Baht 60.7 billion from the end of December 2015, due mainly to increase in other guarantees and other commitments..

Sources and Utilization of Funds

Primary sources of funds as of June 30, 2016 comprised Baht 2,154.3 billion or 73.5 percent in deposits, Baht 369.1 billion or 12.6 percent in shareholders' equity, Baht 150.4 billion or 5.1 percent in interbank and money market liabilities, and Baht 135.4 billion or 4.6 percent in debt issued and borrowings.

The utilization of funds comprised Baht 1,906.9 billion or 65.0 percent in loans, Baht 480.5 billion or 16.4 percent in net investments (including net investments in associates), and Baht 476.0 billion or 16.2 percent in net interbank and money market assets.

Capital Reserves and Capital Adequacy Ratio

Consolidated

Million Baht

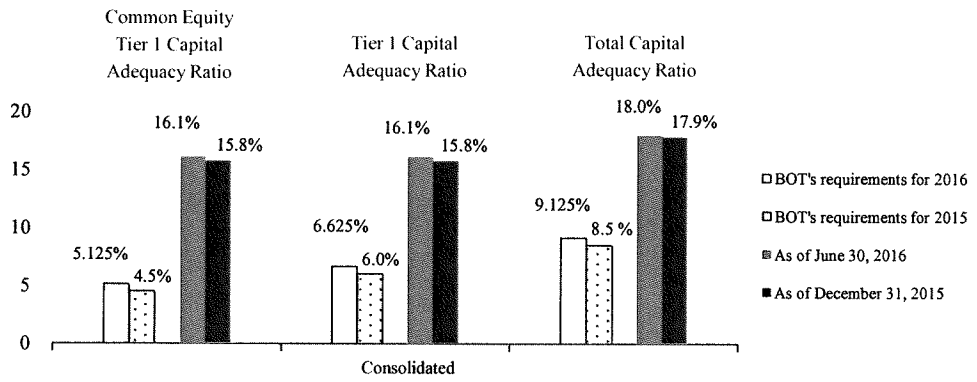
Item	Capital			Capital Adequacy Ratio		
	June 2016	March 2016	December 2015	June 2016	March 2016	December 2015
Total capital	**393,040**	383,765	386,653	**18.0%**	17.7%	17.9%
Tier 1 capital	**350,817**	341,618	341,564	**16.1%**	15.7%	15.8%
Common equity Tier 1 capital	**350,707**	341,537	341,431	**16.1%**	15.7%	15.8%

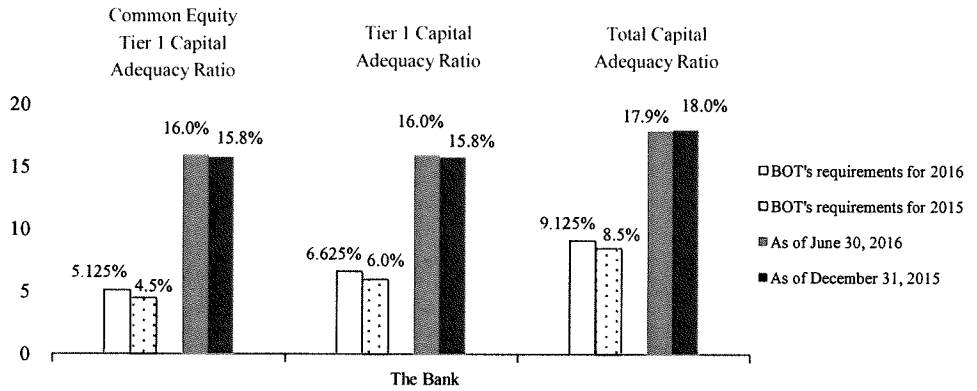
Bangkok Bank

The Bank

Million Baht

Item	Capital			Capital Adequacy Ratio		
	June 2016	March 2016	December 2015	June 2016	March 2016	December 2015
Total capital	**379,742**	373,407	376,265	**17.9%**	17.8%	18.0%
Tier 1 capital	**338,086**	332,044	332,058	**16.0%**	15.8 %	15.8%
Common equity Tier 1 capital	**338,086**	332,044	332,058	**16.0%**	15.8 %	15.8%





Remark: The Bank of Thailand requires commercial banks to maintain an additional capital conservation buffer. The buffer will gradually increase by more than 0.625% each year from January 1, 2016 until it reaches more than 2.5% in January 1, 2019.

Under the principles of Basel III, the Bank of Thailand (BOT) requires commercial banks registered in Thailand and their groups to maintain a capital conservation buffer in addition to minimum capital adequacy ratios, phasing in an additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent in January 1, 2019. In 2016, the requirement for Common Equity Tier 1 ratio rises from no less than 4.50 percent to more than 5.125 percent, the requirement for the Tier 1 ratio rises from no less than 6.00 percent to more than 6.625 percent, and the requirement for the total capital ratio rises from no less than 8.50 percent to more than 9.125 percent – measured as percentages of total risk-weighted assets.

As of June 30, 2016, legal capital funds were Baht 393.0 billion, common equity Tier 1 capital Baht 350.7 billion, and Tier 1 capital Baht 350.8 billion. The total capital adequacy ratio was 18.0 percent, while the common equity Tier 1 capital adequacy ratio was 16.1 percent and the Tier 1 capital adequacy ratio was 16.1 percent. With the inclusion of net profit for the six months ending June 30, 2016, the total capital adequacy ratio, the common equity Tier 1 capital adequacy ratio and the Tier 1 capital adequacy ratio would be 18.8 percent, 16.8 percent and 16.8 percent, respectively.

Bangkok Bank

Liquid Assets

Item	June 2016	March 2016	December 2015
Liquid assets (Million Baht)	**967,284**	1,003,089	906,648
Liquid assets/total assets (%)	**33.0**	34.1	32.0
Liquid assets/deposits (%)	**44.9**	46.7	43.4

Liquid assets consisted of cash, interbank and money market items, claims on securities, trading securities and available-for-sale securities. As of June 30, 2016, liquid assets totaled Baht 967.3 billion, a decrease of Baht 35.8 billion or 3.6 percent from the end of March 2016, due predominantly to decreases of Baht 36.5 billion in trading securities and Baht 21.3 billion in available-for-sale securities, while interbank and money market items increased by Baht 20.8 billion.

Compared with the end of December 2015, liquid assets rose by Baht 60.6 billion or 6.7 percent. Significant items included an increase of Baht 104.0 billion in interbank and money market items while trading securities decreased by Baht 20.4 billion and available-for-sale securities decreased by Baht 16.5 billion.

Credit Ratings

At the end of June 2016, credit-rating agencies maintained the Bank's credit ratings from the end of 2015 and the end of March 2016. The outlook for the Bank's credit ratings is as follows:

Credit Rating Agency *	June 30, 2016	March 31, 2016	December 31, 2015
Moody's Investors Service			
Long term - Deposits	**Baa1**	Baa1	Baa1
Short term - Debt instruments / deposits	**P-2 / P-2**	P-2 / P-2	P-2 / P-2
Senior unsecured debt instruments	**Baa1**	Baa1	Baa1
Subordinated debt instruments	**Baa3**	Baa3	Baa3
Outlook	**Stable**	Stable	Stable
Financial strength (BCA)	**baa2**	baa2	baa2
Financial strength outlook	**Stable**	Stable	Stable
Standard & Poor's			
Long term - Debt instruments	**BBB+**	BBB+	BBB+
- Deposits	**BBB+**	BBB+	BBB+
Short term - Debt instruments / deposits	**A-2 / A-2**	A-2 / A-2	A-2 / A-2
Senior unsecured debt instruments	**BBB+**	BBB+	BBB+
Subordinated debt instruments	**BBB**	BBB	BBB
Financial strength (SACP)	**bbb**	bbb	bbb
Support	**+1**	+1	+1
Outlook	**Stable**	Stable	Stable
ASEAN Regional Ratings (Long term / Short term)	**axA+ / axA-1**	axA+ / axA-1	axA+ / axA-1

Credit Rating Agency *	June 30, 2016	March 31, 2016	December 31, 2015
Fitch Ratings			
International ratings			
Long term - Debt instruments	**BBB+**	BBB+	BBB+
Short term - Debt instruments	**F2**	F2	F2
Senior unsecured debt instruments	**BBB+**	BBB+	BBB+
Subordinated debt instruments	**BBB**	BBB	BBB
Financial strength (Viability)	**bbb+**	bbb+	bbb+
Support	**2**	2	2
Outlook	**Stable**	Stable	Stable
Domestic ratings			
Long term - Debt instruments	**AA**	AA	AA
Short term - Debt instruments	**F1+**	F1+	F1+
Subordinated debt instruments	**AA-**	AA-	AA-
Outlook	**Stable**	Stable	Stable

* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.