

ANNOUNCEMENT

The Company refers to the trading halt on its shares, requested at 4.31 pm on 3 November 2016. The Company has requested for an extension of the trading halt pending the release of a material announcement, which is expected to be released before the market re-opens on 9 November 2016.

By Order of the Board Lim Hwee Chiang Director

7 November 2016

About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following business segments:

- (a) REITs The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages four privately-held REITs in South Korea;
- (b) Private real estate funds The Group manages several private funds investing in real estate in Asia; and
- (c) Real estate management services The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

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