

For Immediate Release

UnUsUaL Reports 1H FY2025 financial results

SINGAPORE, 13 November 2024 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, and together with its subsidiaries, the “Group”), announced its financial results for the half year ended 30 September 2024 (“1H FY2025”).

Financial highlights

	1H FY2025	1H FY2024	change (%)
Revenue (S\$'000)	19,650	66,351	(70.4)
Gross Profit (S\$'000)	3,822	22,458	(83.0)
Gross Profit Margin (%)	19.5	33.8	
Net Profit (S\$'000)	676	14,097	(95.2)

Our total revenue decreased by S\$46.7 million or 70.4 % from S\$66.4 million in 1H FY2024 to S\$19.7 million in 1H FY2025. This was due to lower number of projects completed during the period as compared to the previous period. We note that 1H FY2024’s performance was unprecedented and largely fortuitous in that the key main conditions including the availability of venues and artistes coincided nicely.

Accordingly, the Group reported net profit of approximately S\$0.7 million in 1H FY2025, as compared to S\$14.1 million in 1H FY2024. The lower net profit was largely due to fewer projects completed and overall increase in cost due to the increased competition for resources across both business segments.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, *“Despite our planning and preparation, 1H FY2025 projects have not turned out as well as expected and accordingly, our performance has deteriorated. Nevertheless, we have not slackened and has continued to look forward and work to secure projects for the next 12 to 18 months which we will make appropriate announcements at the right time. Other than this, we will continue to control overall costs to ensure no costs overruns. Our formula remained intact: to stay focused, pursue and secure promising projects and curate them for Singapore and where possible, the cities in the region.”*

End

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bubl , Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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