



TECHNICS OIL & GAS LIMITED
72 Loyang Way
Singapore 508762
(Company Registration Number: 200205249E)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Technics Oil & Gas subsidiary partners with national oil company's affiliate, PT Elnusa Fabrikasi Konstruksi, to look for opportunities in Indonesia's Oil & Gas industry

- *Both parties signed a Joint Operation Agreement to enable Elnusa to meet increasing energy demands of Indonesia by establishing local know-how and improving production efficiency*
- *Technics subsidiary will provide cost-effective, green and cutting edge technology as well as technical support*
- *Major milestone for the Group to partner Elnusa that is linked to Indonesia's national oil company and reiterates the confidence in the Group's technology and capabilities in the oil and gas sector*

SINGAPORE, 16 October 2015 – Mainboard listed Technics Oil and Gas Limited (“Technics” or together with its subsidiaries, the “Group”), a **leading full service integrator** of compression systems and process modules for the global offshore oil and gas sector, is pleased to announce that its wholly owned subsidiary PT Technics Offshore Jaya (“TOJ”) has entered into a Joint Operation Agreement with PT Elnusa Fabrikasi Konstruksi (“Elnusa”). The cooperation seeks to enhance Indonesia’s production capabilities and to address the country’s increasing appetite in oil and gas sector.

Indonesian-listed Elnusa is the only Indonesian national company that has capabilities in oil & gas services, seismic, drilling and oilfield. Elnusa provides geophysical data services, oil and gas, drilling services, oilfield services and support businesses etc in Indonesia. Elnusa started as a state-owned oil and gas PT Pertamina's operations support services company in 1969. Today, Elnusa is Indonesia's first integrated upstream oil and gas services company, providing dedicated one-stop services in Indonesia's upstream oil and gas services industry.

Through this agreement, TOJ will provide cost-effective, environmental-friendly, cutting edge technology as well as technical support to Elnusa's oil and gas projects throughout Indonesia. The agreement seeks to improve Indonesia's oil and gas production efficiency through the manufacturing of oil and gas equipment such as gas compressor systems, pumping systems, well test equipment and hydraulic worker units etc.; upgrading maintenance services for on-shore and offshore platform and facilities; conducting advance rig refurbishment and establishing more micro LNG plants.

“In times of global economic uncertainty and depressed energy resource markets, oil and gas companies must be bold in transforming their business models to address Indonesia's energy challenges. This agreement represents an industry defining moment to share expertise and technology to spur the industry forward, reduce operation cost and promote clean and green energy”

Mr Robin Ting, Executive Chairman

This agreement is not expected to have positive material impact on the earnings per share for the financial year ending September 2015.

--The End--

ABOUT TECHNICS OIL & GAS LIMITED (Bloomberg Ticker: TGH SP)

Primarily serving the Oil and Gas industry, SGX Mainboard-listed Technics Oil and Gas Limited ("Technics" or together with its subsidiaries, the "Group") is a leading full service integrator of compression systems and process modules for blue-chip oil and gas customers.

The Group specialize in the design and fabrication of complex and highly customized process modules and equipment, including gas compression packages, which are integrated to form the operating system for production operations and storage applications in oil and gas exploration and production activities (onshore and offshore).

Since listing on the Singapore Exchange in 2003, Technics has embarked on an on-going, multipronged expansion programme to ride the growth opportunities in the oil and gas sector.

In addition to its engineering and fabrication facilities, Technics operates two waterfront yards located in Singapore and Batam Island (Indonesia). The Group's business coverage now encompasses Singapore, Indonesia, Malaysia, Thailand, Vietnam, China, USA, Dubai, Norway and Bangladesh; supported by offices in Singapore and Indonesia (Batam and Jakarta).

For more information please visit the website at: www.technicsgrp.com

Issued for and on behalf of Technics Oil & Gas Limited

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / Colin LUM

Email: romil@financialpr.com.sg / colinlum@financialpr.com.sg

Tel: (65) 6438 2990

Fax: (65) 6438 0064