

VOLUNTARY CONDITIONAL CASH OFFER

by



DBS Bank Ltd.

(Incorporated in Singapore)

(Company Registration No.: 196800306E)

for and on behalf of

Labrador Park Pte. Ltd.

(Incorporated in Singapore)

(Company Registration No.: 202232087C)

to acquire all of the issued ordinary shares
in the capital of

Asian Healthcare Specialists Limited

(Incorporated in Singapore)

(Company Registration No.: 201727543R)

other than those already owned, controlled or agreed to be acquired by
Labrador Park Pte. Ltd.

27 October 2022

Dear Sir/Madam

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE OFFER DOCUMENT (THE "NOTICE")

1. Introduction

1.1 DBS Bank Ltd. ("**DBS**") refers to:

1.1.1 the announcement dated 6 October 2022 released by DBS, for and on behalf of Labrador Park Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all of the issued ordinary shares in the capital of Asian Healthcare Specialists Limited (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror; and

1.1.2 the offer document dated 27 October 2022 (the "**Offer Document**") and related documents in connection with the Offer issued by DBS for and on behalf of the Offeror.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document.

2. Electronic Dissemination of the Offer Document and Related Documents

2.1 DBS has today issued the Offer Document and its related documents for and on behalf of the Offeror in connection with the Offer. Pursuant to the Securities Industry Council's Public Statement on the Further Extension of Temporary Measure to Allow for Electronic Dissemination of Rights Issue and Take-over Documents on 29 June 2021, the Offeror has opted to electronically disseminate the Offer Document. Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders.

2.2 To access the electronic version of the Offer Document and its related documents on the SGX-ST's website:

2.2.1 You may access the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and type the name of the security: "**ASIAN HEALTHCARE SPECIALISTS LIMITED**" in the box titled "**Filter by Company/Security Name**". "**ASIAN HEALTHCARE SPECIALISTS LIMITED**" will appear as a drop-down item below the filter box. Thereafter, please select the announcement dated 27 October 2022 titled "**Voluntary Conditional Cash Offer—Electronic Dissemination of Offer Document**". The Offer Document and its related documents can be accessed by clicking on the links under the section titled "**Attachments**" at the bottom of the announcement. Alternatively, you may directly access the Company's announcement page on the website of the SGX-ST by scanning the following QR code:



2.2.2 The electronic version of the Offer Document and its related documents may also be accessed on the Company's corporate website at <https://asianhealthcare.com.sg/>. Alternatively, you may directly access the page at the Company's corporate website by scanning the following QR code:



2.3 This Notice is also accompanied by:

2.3.1 (if you hold Offer Shares deposited with CDP) a Form of Acceptance and Authorisation for Offer Shares ("**FAA**") and a pre-addressed envelope, which is pre-paid for posting in Singapore only; or

2.3.2 (if you hold Offer Shares in scrip form) a Form of Acceptance and Transfer for Offer Shares ("**FAT**" and together with the FAA, the "**Acceptance Forms**").

2.4 If you are a Shareholder and do not receive the relevant Acceptance Form, please contact (if you hold Offer Shares deposited with CDP) CDP or (if you hold Offer Shares in scrip form) Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Receiving Agent**"), as the case may be, immediately at the email address, address and/or telephone number set out below, during normal business hours.

The Central Depository (Pte) Limited

Tel: +65 6535 7511

Email: asksgx@sgx.com

Boardroom Corporate & Advisory Services Pte. Ltd.

1 Harbourfront Avenue

#14-07 Keppel Bay Tower

Singapore 098632

Tel: +65 6536 5355

Email: srs.teamc@boardroomlimited.com

Electronic copies of the Acceptance Forms may also be obtained on the website of the SGX-ST or the Company by following the instructions on locating the Offer Document and its related documents set out in Paragraph 2.2 above.

3. Procedures for Acceptance

3.1 If you wish to accept the Offer in respect of all or part of your Offer Shares:

3.1.1 if you hold Offer Shares deposited with CDP, please ensure that you submit the completed and executed (where applicable) FAA:

- (i) by **post**, in the pre-addressed envelope which is enclosed with the FAA at your own risk, to **Labrador Park Pte. Ltd. c/o The Central Depository (Pte) Limited** at **Robinson Road Post Office, P.O. Box 1984, Singapore 903934**; or
- (ii) in **electronic form**, via SGX-ST's Investor Portal at investors.sgx.com (in respect of individual and joint-alt account holders only);

3.1.2 if you hold Offer Shares in scrip form, please ensure that you deliver the completed and signed FAT in its entirety, the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Receiving Agent relating to the Offer Shares in respect of which you wish to accept the Offer:

- (i) by **hand** to **Labrador Park Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd.** at **1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632**; or
- (ii) by **post** at your own risk, to **Labrador Park Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd.** at **1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632**,

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on 1 December 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror, being the last day for the lodgement of acceptances of the Offer.

3.2 The procedures for acceptance of the Offer are set out in further detail in Appendix 2 to the Offer Document and in the relevant Acceptance Form.

3.3 SRS Investors should receive further information on how to accept the Offer from their respective SRS Agent Banks.

4. General

4.1 The views of the directors of the Company who are considered independent for the purposes of the Offer (the **"Independent Directors"**) and the independent financial adviser to the Independent Directors on the Offer will be made available to Shareholders in due course. The Independent Directors are required under the Code to advise Shareholders of their views within 14 days after the dissemination of the Offer Document. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

4.2 If you are in any doubt about the Offer or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

5. Overseas Shareholders

5.1 The availability of the Offer to Shareholders whose addresses as shown in the register of members of the Company or in the records of CDP (as the case may be) are outside Singapore (the **"Overseas Shareholders"**) may be affected by the laws of the relevant overseas jurisdictions. Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions.

5.2 For the avoidance of doubt, the Offer is open to all Shareholders, including those to whom this Notice, the Offer Document, the relevant Acceptance Forms and/or any related documents may not be despatched. Further details in relation to the Overseas Shareholders are contained in the Offer Document.

6. Responsibility Statement

The directors of the Offeror (including any who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

Yours faithfully

DBS Bank Ltd.

For and on behalf of

Labrador Park Pte. Ltd.

27 October 2022

Any enquiries relating to this Notice, the Offer Document or the Offer should be directed during office hours to DBS Bank Ltd. at telephone number +65 6682 8999.