

INVESTMENT BEVERAGE BUSINESS FUND
(Fund)

(Open-ended investment fund constituted as a unit trust and established under the laws of Singapore on 5 November 2008)

CHANGE OF CUSTODIAN BANK

1. Pursuant to clause 26.1 of the Trust Deed relating to the Fund, the trustee of the Fund (**Trustee**) has appointed DBS Bank Ltd. (**DBS**) to replace Société Générale, Singapore Branch (**Current Custodian Bank**) as the new custodian bank of the listed securities of the Fund (**New Custodian Bank**) with effect from 18 December 2018.
2. No action is required from unitholders of the Fund in connection with the matters discussed in this announcement. Unitholders may contact the trustee of the Fund, SG Trust (Asia) Ltd, at 8 Marina Boulevard, #12-01 Marina Bay Financial Centre Tower 1, Singapore 018981 if further information is required.

Thank you.

For and on behalf of
SG Trust (Asia) Ltd
As Trustee of the
Investment Beverage Business Fund



Authorised Signator(ies)