Riverstone Holdings Limited

(Incorporated in Singapore)
(SGX: AP4)

VOLUNTARY ANNOUNCEMENT

Unaudited Business Update for the Third Quarter ("3Q2026") ended 30 September 2026

Without prejudice to or derogating from the generality of the foregoing, no representation or assurance is given by Riverstone Holdings Limited ("the Company") that this unaudited business update contains all information that an investor may require. To the extent permitted by applicable law, the Company or its related persons (and their respective directors, associates, connected persons and/or employees) shall not be liable in any manner whatsoever for any consequences (including but not limited to any direct, indirect or consequential losses, loss of profits and damages) arising from the reliance or use of the information contained in this unaudited business update.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

Financial Highlights

RM million	3Q2026	3Q2025	2Q2026	Change YOY (%)	Change QOQ (%)
Revenue	315.1	247.5	266.7	27.3	18.2
Gross Profit	101.6	76.6	96.0	32.7	5.8
Profit Before Tax	91.8	67.2	85.9	36.5	6.8
Net Profit to Equity Holders	70.1	52.0	65.8	34.7	6.5

	As at 30 September 2026	As at 31 December 2025
Cash & Cash Equivalents (RM '000)	649,514	630,350

Operational Review

3Q2026 was a quarter of growth for the Group, with revenue and earnings rising both year-on-year ("**y-o-y**") and quarter-on-quarter ("**q-o-q**").

Revenue rose 27.3% y-o-y and 18.2% q-o-q to RM315.1 million in 3Q2026, the Group's highest quarterly revenue in more than three years. The increase was driven by higher sales volume across both cleanroom and healthcare segments.

Gross profit increased 32.7% y-o-y to RM101.6 million, with gross profit margin improving to 32.2% from 30.9% in 3Q2025. On a q-o-q basis, gross profit grew 5.8%, while gross profit margin moderated from 36.0% in 2Q2026 due to average selling price adjustments. Net profit attributable to shareholders was RM70.1 million, rising 34.7% y-o-y and 6.5% q-o-q.

The Group continued to generate positive operating cash flows. Cash and cash equivalents increased by RM19.2 million to RM649.5 million as at 30 September 2026, from RM630.4 million as at 31 December 2025, with the Group remaining free of bank borrowings. This strong cash position reinforces the Group's ability to support continued strategic execution and navigate through changing market conditions.

Outlook

The Group remains cautiously optimistic about its long-term growth prospects, supported by developments in AI-related infrastructure, data centres and memory storage industries, which continue to drive demand for its specialised cleanroom gloves. While the operating environment remains challenging amid raw material cost fluctuations, higher fuel and labour costs and evolving trade policies, the Group will continue to emphasise operational efficiency and prudent cost management amid the evolving business environment.

Executive Chairman and CEO, Mr. Wong Teek Son commented, "Building on this momentum, our ongoing renewal of ageing production lines remains on track, enhancing our production capabilities and flexibility to respond to evolving market conditions and customer requirements. In tandem, we have strengthened our workforce to support operational execution and timely deliveries to customers. Looking ahead, we will also continue to focus on new product development, supported by our experienced R&D team, to meet evolving customer requirements."

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About Riverstone Holdings Limited（"Riverstone" or 立合斯顿有限公司）

Malaysia-based Riverstone is a global market leader in the manufacturing of nitrile and natural rubber cleanroom gloves used in highly controlled and critical environments as well as premium nitrile gloves used in the healthcare industry. The company's proprietary "RS Riverstone Resources" brand is the preferred cleanroom glove for use in high-tech manufacturing industries. The company also manufactures cleanroom consumables such as finger cots and facemasks. Its customers are global leaders in the HDD, LCD, semiconductor, consumer electronics, pharmaceutical and healthcare industries. The company employs more than 3,000 people throughout its six manufacturing facilities in Malaysia (4), Thailand (1) and China (1) with an annual production capacity of 9.5 billion gloves. It also has an established global network of sales offices to serve its customers in Singapore, Malaysia, Thailand, the Philippines, China and the U.S. Riverstone was listed on the Mainboard of the Singapore Exchange in 2006. (www.riverstone.com.my)

Issued for and on behalf of Riverstone Holdings Limited by Financial PR

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