FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No: 189800001R)

ISSUE OF S$100,000,000 2.00 PER CENT. NOTES DUE 2026 BY F&N TREASURY PTE. LTD. PURSUANT TO ITS S$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY FRASER AND NEAVE, LIMITED

Further to the announcement dated 9 June 2021, Fraser and Neave, Limited ("**F&N**") wishes to announce that its wholly-owned subsidiary, F&N Treasury Pte. Ltd. (the "**Issuer**"), has today issued S$100,000,000 in aggregate principal amount of 2.00 per cent. notes due 2026 comprised in Series 16 (the "**Series 16 Notes**") pursuant to the S$2,000,000,000 multicurrency debt issuance programme of the Issuer (the "**Programme**"). The Series 16 Notes are unconditionally and irrevocably guaranteed by F&N. Oversea-Chinese Banking Corporation Limited is the dealer for the Series 16 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 16 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 16 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, F&N, their respective subsidiaries (if any), their respective associated entities (if any), their respective joint venture entities (if any), the Programme or the Series 16 Notes.

The Series 16 Notes are expected to be listed on the SGX-ST on 17 June 2021.

BY ORDER OF THE BOARD

Hui Choon Kit
Company Secretary

16 June 2021