SHOPPER360 LIMITED

(Incorporated in Singapore) (Company Registration No.: 201634929Z)

EMPLOYMENT SCAM OPERATING UNDER THE SHOPPER360 NAME AND LOGO

The board of directors ("Board" or "Directors") of shopper360 Limited ("shopper360" or the "Company", and together with its subsidiaries, the "Group") wishes to announce that it has come to the attention of the Company of a scam purporting to offer part-time employment by a "shopper-network" company and with reference to the shopper360 name and logo (the "Scam").

The said "shopper-network" company claimed to be engaged in the business of multi-level marketing. The Group understands that the victim would be informed via the Whatsapp messaging application of the part-time 'employment' and asked to register for an account on a web application link called "shopper-network" application ("**shopper-network web app**") on his/her smart phone to commence the part-time 'employment'. The Company's name and logo appear on the Whatsapp picture profile of the "shopper-network" company. The victim would subsequently be asked to deposit money into a designated bank account(s) in order to receive commissions earned by him/her in the course of the 'employment'.

The Company would like to clarify that the Company and the Group entities are <u>not</u> associated in any way with the "shopper-network" company, the name "shopper-network" or the shopper-network web app. As such, the Company would like to also warn the public not to fall for this scam and not to transfer any money or provide any information on bank account, credit card, debit card or e-Wallet to anyone in this regard.

The Group has made a police report with the Royal Malaysia Police today and will work closely with the authorities on its investigations regarding the Scam.

As at the date of this announcement, the Scam is not expected to have any material financial effect on the financial performance of the Group for the financial year ending 31 May 2022. The Company will update shareholders by way of further announcement(s) as and when there are material development(s) and as appropriate.

By order of the Board

Chew Sue Ann
Executive Chairman and Group Managing Director
28 February 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.