



shopper360 Limited

(Incorporated in Singapore)
(Company Registration Number: 201634929Z)

PRESS RELEASE

SCAM ALERT: “SHOPPER NETWORK” PRETENDING TO BE SHOPPER360 TO DEFRAUD INDIVIDUALS OF MONEY

KUALA LUMPUR, MALAYSIA, 28 FEBRUARY 2022 – **shopper360 Limited** is warning the public of a scam targeting individuals who are looking for extra income.

shopper360 Limited was notified of an incident that occurred on Sunday, 27 February 2022 whereby a victim (“**Victim**”) was introduced by an acquaintance to the scammer from a company called “**shopper network**” regarding a part-time job opportunity for extra income.

The Company understands that the Victim communicated with the scammer on WhatsApp and was informed that the Victim would need to complete 60 orders in order to earn a commission. There were two types of orders, whereby a normal order would give 6% commission while a special order would give double commission at 12%. The **shopper network** company claims to be a Multi-Level Marketing (MLM) company whereby the upline is the scammer. The ‘recruited agent’ (Victim), would supposedly receive 1% of all earnings.

The scammer informed the Victim that in order to start ‘working’, the Victim would need to go to a web application link to register for an account. The link was given by the scammer on WhatsApp.

Once registered, the Victim was informed that the Victim would simply need to click on the “Grab Order” button in the web app to complete the job. The Victim was then asked to deposit money to an assigned bank account in order to ‘activate’ commission to be earned. The Victim proceeded to deposit RM335.00 to a bank account and made another deposit of RM560.00 to another bank account.

The next day on Monday, 28 February 2022 at 9am, the Victim became suspicious when the Victim attempted to contact the scammer and received no reply. As the scammer was using the **shopper360 Limited** company logo on its Whatsapp, the Victim proceeded to search for the Company on Google and came to the **shopper360 Limited** office looking for answers.

Prior to this, **shopper360 Limited** had been notified via email on 15 February 2022 by another victim regarding **shopper network**. The victim enquired about the ‘product’ (**shopper network**) and wanted to verify that it was owned by **shopper360 Limited**. After being informed that **shopper network** was not associated to **shopper360 Limited**, the victim proceeded to file a police report. However, **shopper360 Limited** was not aware back then that the scammer was using **shopper360 Limited’s** name and logo.

To prevent more individuals from falling victims to these fraudsters, **shopper360 Limited** would like to clarify that the Company is **not** associated in any way with the company called **shopper network**, the name “**shopper network**” or the app. As such, **shopper360 Limited** would like to warn the public not to fall for this scam and not to transfer any money or provide any bank account, credit card, debit card or e-Wallet information to anyone unless they are certain of the individual’s authenticity.

As at the date of this press release, **shopper360 Limited** has lodged a police report with the Royal Malaysia Police in relation to the incidents above. **shopper360 Limited** would also like to urge individuals who have more information to lodge a police report immediately.

Please contact:

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About shopper360 Ltd.

shopper360 is a well-established shopper marketing services provider in the retail and consumer goods industries in Malaysia with more than 30 years of experience in the in-store advertising industry. The Group offers a comprehensive range of field, digital and shopper marketing and advertising services such as in-store advertising, field force management, creative and digital solutions, sampling and promoter management and events activation. It also provides sales distribution services for products and brands. The Group consists of ten agencies in Malaysia, Singapore and Myanmar, namely Pos Ad, Jump Retail, Retail Galaxy, shopperplus Malaysia, Tristar Synergy, Gazelle Activation, Marvel Distribution, She Distribution, shopperplus Singapore and shopperplus Myanmar. Together, the group offers a truly holistic suite of shopper marketing and sales solutions.

For more information on the Group, please visit www.shopper360.com.my

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “Sponsor”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

