

F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)
(Incorporated in Republic of Singapore)

UPDATE ON GUESS BUSINESS

The board of directors (“**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, F J Benjamin (Singapore) Pte Ltd, and Guess Europe Sagl (“**Guess**”) have mutually agreed to end their relationship for the Group’s retail and distribution of all Guess products in Malaysia and Indonesia by 31 December 2025.

The retail and distribution of Guess products are with the Group’s subsidiary in Malaysia, F J Benjamin (M) Sdn. Bhd., and the Group’s associated company in Indonesia, PT Gilang Agung Persada. These respective operating companies will each enter into a sale and purchase agreement with the new distributor for the territories of Malaysia and Indonesia.

Given that Guess is a significant brand within the Group’s portfolio, the Board expects that the cessation of this relationship will likely have a material financial impact on the Group’s financial results.

The Board will make further announcement(s) as and when there are any material developments in due course on the aforementioned matter.

The Board wishes to thank Guess for its long partnership and will work together with the new distributor to ensure a seamless transition of the Guess business.

BY ORDER OF THE BOARD

Wendy Isabel Wong Pei Fern
Company Secretary
5 September 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.