

# ELLIPSIZ LTD

Company Registration No. 199408329R  
(Incorporated in the Republic of Singapore)

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## MANDATORY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH FOR AND ON BEHALF OF BEVRIAN PTE. LTD.

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### 1. MANDATORY CONDITIONAL CASH OFFER

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”) refers to the announcement (the “**Offer Announcement**”) made on 7 July 2016 in relation to the mandatory conditional cash offer (the “**Offer**”) by CIMB Bank Berhad, Singapore Branch for and on behalf of Bevrian Pte. Ltd. (the “**Offeror**”) for all issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror.

According to the Offer Announcement, the Offer will be made for all the Offer Shares (as defined in the Offer Announcement) at **S\$0.380** in cash per Offer Share.

An independent financial adviser (“**IFA**”) will be appointed to advise the directors of the Company who are regarded as independent for the purposes of the Offer (the “**Independent Directors**”) in due course. The Company will make an announcement upon such appointment being made.

### 2. FURTHER DETAILS OF THE OFFER

Further details of the Offer are set out in the Offer Announcement, a copy of which is available on the website of Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

The Board advises shareholders of the Company to carefully review the Offer Announcement in its entirety as it contains important information, including information on the Offeror and the Offer, the rationale for the Offer and the Offeror’s intentions for the Company.

### 3. OFFER DOCUMENT

According to the Offer Announcement, the offer document to be issued by or on behalf of the Offeror (the “**Offer Document**”), which will contain the terms and conditions of the Offer and enclose the appropriate form(s) of acceptance, will be despatched to shareholders of the Company not earlier than 14 days and not later than 21 days from the date of the Offer Announcement. The Offer will remain open for acceptances by shareholders of the Company for a period of at least 28 days from the date of posting of the Offer Document.

#### **4. CIRCULAR TO SHAREHOLDERS**

A circular containing the advice of the IFA and the recommendations of the Independent Directors will be sent to shareholders of the Company within 14 days from the date of despatch of the Offer Document.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests.

Shareholders of the Company who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

#### **5. RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

#### **By order of the Board**

Melvin Chan Wai Leong

Director and Chief Executive Officer

8 July 2016