

**V2Y CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201717972D)  
(the “**Company**”)

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**APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 705(1) OF THE SINGAPORE EXCHANGE TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL SECTION B: RULES OF CATALIST (THE “CATALIST RULES”)**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of V2Y Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that on 26 February 2025, an application was made to SGX-ST through its continuing sponsor, Evolve Capital Advisory Private Limited, for an extension of time of one (1) month to announce the unaudited financial statements for the full year ended 31 December 2024 (the “**FY2024 Announcement**”) by 1 April 2025, from the current deadline of 1 March 2025, to comply with Rule 705(1) of the Catalist Rules (the “**EOT Application**”). In accordance with Rule 705(1) of the Catalist Rules, an issuer is to announce its financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period.

**2. RATIONALE FOR THE EOT APPLICATION**

The reasons for the EOT Application are as follows:

- (a) On 8 October 2024, shareholders of the Company had approved the proposed diversification by the Company into a new business, including F&B and the distribution of food and food products (the “**New Business**”). As part of the New Business, the Group had acquired business assets in the F&B industry in the last quarter of 2024. In light of the commencement of the New Business, the Group has, as part of the preparation of the FY2024 Announcement, commenced the valuation of the abovementioned business assets for their purchase price allocation exercise (“**PPA**”).

Whilst Management had reached out to various valuers in December 2024, delays had arisen in the confirmation of engagement and valuation fieldwork process due to the year-end holidays and Lunar New Year holidays in December 2024 and January 2025 respectively. Management has now been made aware that the valuation report would only be provided by the valuers prior to mid-March 2025.

- (b) As the Board is cognisant that the valuation of the business assets would impact the assessment of the value of the Group’s Property, Plant and Equipment (PPE), the Board is of the view that it would be prudent to await for confirmation of valuation so as to ensure that there would not be any subsequent adjustments to the financial results included in the FY2024 Announcement. It is expected that after receipt of the valuation report from the valuers, Management would be able to complete the preparation of the FY2024 Announcement and the Company would be able to release the FY2024 Announcement shortly thereafter, and by no later than 1 April 2025.

**3. INDICATIVE TIMELINE TO RELEASE THE FY2024 ANNOUNCEMENT**

Based on the foregoing, the indicative timeline of the Company’s completion of key events leading up to the publication of the FY2024 Announcement is set out below:

<b>Date (On or before)</b>	<b>Events</b>
By mid-March 2025	Issue of the valuation report by the valuers

Date (On or before)	Events
Before 1 April 2025	Preparation of the FY2024 Announcement
By 1 April 2025	Release of the FY2024 Announcement

#### 4. **CONCLUSION**

- 4.1. The Company hereby confirms that the EOT Application does not contravene any laws and regulations governing the Company and the Company's Constitution. Additionally, aside from the outstanding valuation work on which the outcome may have an impact on the Company's financial statement, the Company confirms that they are not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
- 4.2. The Company will update shareholders on the outcome of the EOT Application as and when it is received.

#### **BY ORDER OF THE BOARD**

Ang Wei Yang Felix  
Executive Director and Chief Executive Officer

27 February 2025

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*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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