KOYO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

INFORMATION REGARDING MANAGING DIRECTOR

The Board of Directors (the "**Board**") of Koyo International Limited (the "**Company**") refers to the announcement dated 10 February 2016.

The Nominating Committee (the "**NC**") has undertaken a review and has recommended to the Board that Mr Foo Chek Heng's roles and responsibilities as Managing Director should continue as normal. In its recommendation, the NC took into account Mr Foo's professional qualifications and over thirty years of experience and familiarity with the business of the Company. Mr Foo is actively involved in the day-to-day management and operations of the Company, and possesses the requisite competence and technical expertise.

The Board has accepted the NC's recommendation and will monitor developments to review Mr Foo's roles and responsibilities accordingly. Mr Foo, being a NC member, abstained from the review.

By order of the Board of
Koyo International Limited

Mr. Lee Chen Chong
Chairman
13 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement,

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Continuing Sponsorship, Corporate Finance, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.