

CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074

(Incorporated in Bermuda)

(the “**Company**”)

**COMPLETION OF PROPOSED RESTRUCTURING IN RELATION TO DIRECT AND INDIRECT
SHAREHOLDERS OF CHINA EVERBRIGHT INTERNATIONAL LIMITED**

The Board of Directors of the Company (the “**Board**”) refers to the announcement dated 28 November 2014 (the “**Announcement**”) released by the Company (formerly known as HanKore Environment Tech Group Limited) with respect to a proposed restructuring plan (“**Proposed Restructuring**”) in relation to the direct and indirect shareholders of China Everbright International Limited (“**CEIL**”).

Unless otherwise defined in this announcement, all capitalised terms used herein shall have the same meaning as defined in the Announcement.

The Board wishes to announce that the Company has been informed by CEIL that on 14 May 2015, the Proposed Restructuring had been completed. The shareholding structure of the Company immediately after completion of the Proposed Restructuring is set out in the Appendix hereto.

BY ORDER OF THE BOARD

CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi

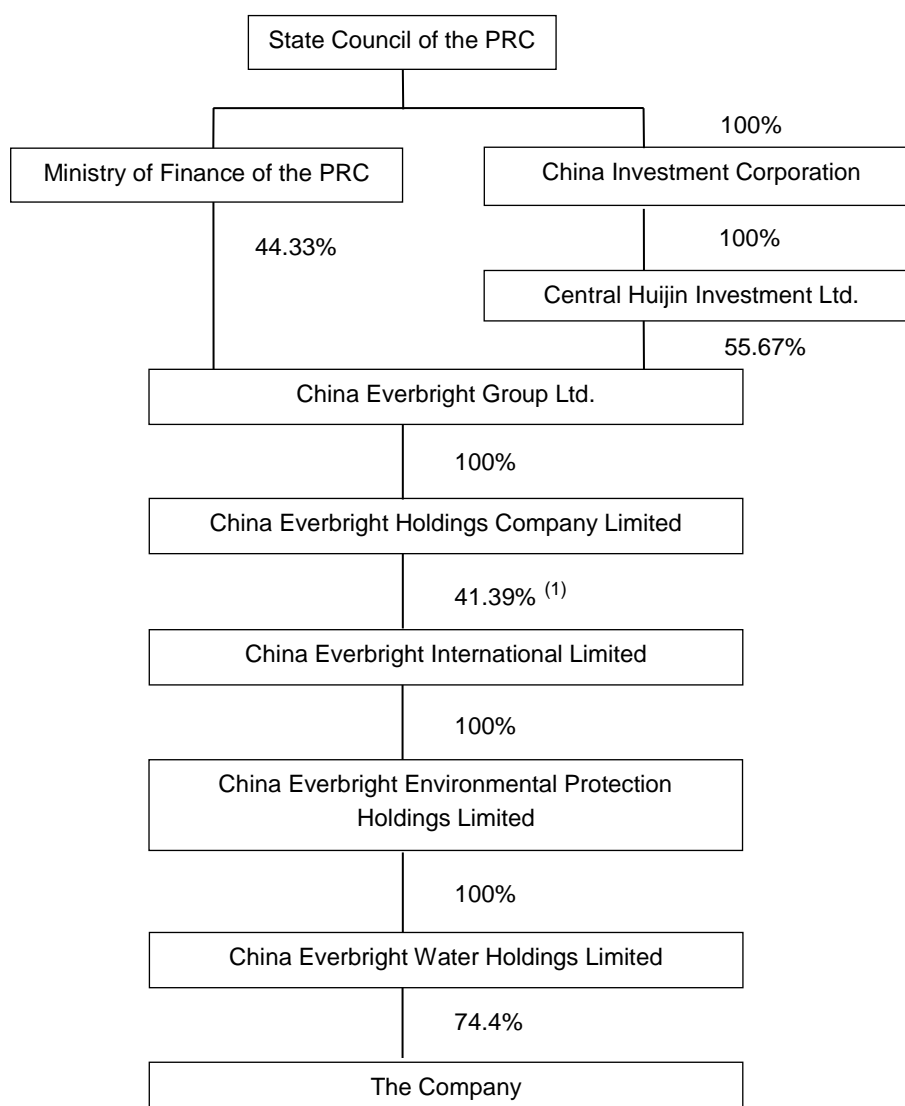
Executive Director, Vice-Chairman and Chief Executive Officer

14 May 2015

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.

APPENDIX

SHAREHOLDING STRUCTURE IMMEDIATELY AFTER COMPLETION OF PROPOSED RESTRUCTURING



Note (1): *China Everbright Holdings Company Limited (“CE Hong Kong”) holds (a) 100% of the issued shares of Datten Investments Limited, a British Virgin Islands (“BVI”) company, which in turns holds 55% of the issued shares of Guildford Limited (“Guildford”), a BVI company, (b) 100% of the issued shares of Everbright Investment & Management Limited (“Everbright Investment & Management”), a Hong Kong company, and (c) 45% of the issued shares of Guildford, respectively. As Guildford holds approximately 39.21% and Everbright Investment & Management holds approximately 2.18% of the issued shares of China Everbright International Limited (“CEIL”) respectively, CE Hong Kong is deemed to be interested in approximately 41.39% of the issued shares of CEIL under the provisions of Divisions 2 and 3 of Part XV of Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong).*